

**2025
CRDA**

**SPECIAL
IMPROVEMENT
DISTRICT
BUDGET**

DRAFT

10/15/2024

CRDA Special Improvement District Division Budget 2025 Budget

	(A)	(B)	(A) - (B)	(C)
	2025 Proposed Budget	2024 Approved Budget	2025 V 2024 Increase (Decrease)	2024 Projected Actual
REVENUE:				
1	\$ 1,210,155	\$ 1,214,106	\$ (3,951)	\$ 1,173,850
2	\$ 7,495,579	\$ 8,650,116	\$ (1,154,537)	\$ 8,650,116
3	\$ 50,000	\$ 40,000	\$ 10,000	\$ 53,451
4	\$ 67,500	\$ 67,500	\$ -	\$ 67,500
	Total Revenue	\$ 9,971,722	\$ (1,148,488)	\$ 9,944,917
EXPENSE:				
5	\$ 3,038,514	\$ 2,869,672	\$ 168,842	\$ 2,762,967
6	\$ 2,040,782	\$ 1,753,798	\$ 286,984	\$ 1,729,511
	Total Salaries & Benefits	\$ 4,623,470	\$ 455,827	\$ 4,492,478
7	\$ -	\$ 1,000	\$ (1,000)	\$ 288
8	\$ 2,500	\$ 2,500	\$ -	\$ 111
9	\$ 30,000	\$ 25,000	\$ 5,000	\$ 25,000
10	\$ 12,000	\$ 15,000	\$ (3,000)	\$ 1,336
11	\$ 52,000	\$ 52,000	\$ -	\$ 38,000
12	\$ 188,274	\$ 158,000	\$ 30,274	\$ 171,503
13	\$ 194,420	\$ 194,420	\$ -	\$ 187,189
14	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
15	\$ 2,103,944	\$ 3,856,676	\$ (1,752,733)	\$ 3,211,641
16	\$ 500	\$ 500	\$ -	\$ 400
17	\$ 50,500	\$ 45,356	\$ 5,144	\$ 47,049
18	\$ 64,000	\$ 64,000	\$ -	\$ 70,952
19	\$ 340,000	\$ 335,000	\$ 5,000	\$ 304,298
20	\$ 41,500	\$ 41,500	\$ -	\$ 45,838
21	\$ 58,000	\$ 58,000	\$ -	\$ 49,599
22	\$ 70,000	\$ 70,000	\$ -	\$ 57,656
23	\$ 60,000	\$ 55,000	\$ 5,000	\$ 58,645
24	\$ 171,300	\$ 92,300	\$ 79,000	\$ 87,720
25	\$ 20,000	\$ 20,000	\$ -	\$ 18,700
	Total General & Administrative Expense	\$ 5,106,252	\$ (1,627,315)	\$ 4,395,925
	Total Expenses	\$ 9,729,722	\$ (1,171,488)	\$ 8,888,404
	Excess Revenue over Expense	\$ 242,000	\$ 23,000	\$ 1,056,514
26	\$ 225,000	\$ 202,000	\$ 23,000	\$ 100,728
27	\$ 40,000	\$ 40,000	\$ -	\$ 39,507
	Excess Revenue over Uses	\$ (0)	\$ (0)	\$ 916,279

(See Footnotes below corresponding to each line item)

Footnotes:

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
1 <u>SID Assessment</u>	\$	1,210,155	\$ 1,214,106	\$ 1,173,850

Based on most current assessed values of property located in the Tourism District as provided by the City of Atlantic City. The projected 2024 assessment was calculated at a 97% collection rate of what was actually billed for 2024.

The Assessment rate of .038% has not been increased since the absorption of the SID by the CRDA in 2011.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
2 <u>Tourism District Subsidy</u>	\$	7,495,579	\$ 8,650,116	\$ 8,650,116

The CRDA will continue to subsidize the difference between any revenue generated from the SID Assessment, interest income, and other revenue and the funds necessary to balance the budget.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
3 <u>Interest Income</u>	\$	50,000	\$ 40,000	\$ 53,451

Earned on assessment money collected, interest rates have increased

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
4 <u>Other Revenue</u>				
Banner Revenue	\$	35,000	\$ 35,000	\$ 35,000
Convention Center Landscape Maintenance	\$	28,000	\$ 28,000	\$ 28,000
Stockton University Banner Maintenance	\$	4,500	\$ 4,500	\$ 4,500
	\$	67,500	\$ 67,500	\$ 67,500

Revenue from hanging of convention & Stockton banners and maintenance of landscaped areas at the ACCC.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
5 <u>Salaries</u>	\$	2,925,753	\$ 2,869,672	\$ 2,762,967
*Additional Salary Costs for Potential Staffing Adjustment	\$	112,761	\$ -	\$ -
6 <u>Benefits</u>	\$	1,911,435	\$ 1,753,798	\$ 1,729,511
*Additional Benefit Costs for Potential Staffing Adjustment	\$	129,347	\$ -	\$ -
Total	\$	5,079,297	\$ 4,623,470	\$ 4,492,478

68 total employees were budgeted for the SID Division in 2024. 2 mechanics, 8 supervisors, 3 assistant managers, 1 manager, 4 administrative, 25 full time general maintenance workers and 25 seasonal general maintenance workers for a six month season with no benefits.

The 2025 budget accounts for wage increases of 4% for all full time non-union staff (7), 4% increases for CWA Union staff (11), 2% increases for Teamster Union staff both full time and seasonal (50)

Benefits include: health insurance, prescription, dental, vision, pension, disability, workers comp, unemployment and payroll taxes.

A contingency of approximately \$60,000 is included for large Tourism District events requiring additional overtime staffing.

* Potential staffing adjustment if proposed projects materialize, increasing full time GM staff (5) and reducing seasonal GM staff (-5)

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
7 <u>Classified Advertising Expense (legal notices)</u>	\$	-	\$ 1,000	\$ 288

Publication of RFB's, job openings, annual budgets, assessment roll and any other activities requiring legal notification of the public.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
8 <u>Continuing Education / Training</u>	\$	2,500	\$ 2,500	\$ 111

Education of staff with respect to safe handling of materials and operation of equipment.
Regular training helps reduce the number of accidents, thereby keeping insurance costs down.
Pesticide training is required to maintain application licenses.

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
9	<u>Equipment / Tools Expense</u>	\$		30,000	\$	25,000
						25,000

On going replacement of commercial mowers, trimmers, blowers, augers, chain saws, power tools and assorted manual tools such as rakes and shovels.

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
10	<u>Equipment Lease and Rentals</u>					
	Copier Lease	\$		2,000		
	Equipment Rentals	\$	10,000	\$	15,000	\$ 1,336
		\$	12,000	\$	15,000	\$ 1,336

Annual lease of copier equipment for SID warehouse

Rental of equipment for special / seasonal projects such as irrigation blow outs, snow removal, holiday décor.

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
11	<u>Fuel</u>	\$		52,000	\$	38,000

Purchase of gasoline and diesel fuel under contract with the ACUA.

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
12	<u>Insurance</u>					
	Auto	\$	179,699	\$	150,000	\$ 163,363
	Flood	\$	3,798	\$	5,000	\$ 3,798
	Inland Marine	\$	4,776	\$	3,000	\$ 4,342
		\$	188,274	\$	158,000	\$ 171,503

Allocation of organization's insurance costs to the SID Division.

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
13	<u>Warehouse Lease</u>					
	Somerset Realty - Warehouse (\$6,535.46 mo.)	\$	78,420	\$	78,420	\$ 78,425
	Somerset Realty - Grainger side (\$6,000 mo.)	\$	72,000	\$	72,000	\$ 72,000
	Somerset Realty - Taxes	\$	44,000	\$	44,000	\$ 36,764
		\$	194,420	\$	194,420	\$ 187,189

Lease with Somerset Realty for warehouse is triple net with CRDA paying taxes, utilities, insurance and maintenance. Warehouse lease expired in 2020 and has been renewed on a month to month basis.

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
14	<u>Office Expense</u>					
	General office supplies for SID Division.	\$	20,000	\$	20,000	\$ 20,000

		<i>Budget</i> <u>2025</u>		<i>Budget</i> <u>2024</u>		<i>Projected</i> <u>2024</u>
15	<u>Outside Services</u>					
	Ambassador Program	\$	2,083,944	\$	2,884,439	\$ 2,405,000
	Boardwalk Comfort Station Cleaners	\$	-	\$	952,237	\$ 798,000
	All Other	\$	20,000	\$	20,000	\$ 8,641
		\$	2,103,944	\$	3,856,676	\$ 3,211,641

CRDA solicited bids for outside contractors to provide ambassador services, the budget is for 30 full time, year round ambassador staff, including a 4% raise for staff in supervisory roles (5), \$0.80 raises for general Ambassador staff (25).

The 30 seasonal Ambassadors have been eliminated for 2025.

Comfort Station cleaning has been removed from the 2025 budget, the City will be taking over the cleaning of all comfort station beginning 01/01/2025.

Other, includes pest services, GQ cleaning, employment drug screening and background checks, locksmith services, alarm services, Health Med testing, foreign language translation and any other miscellaneous services.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
16 Postage	\$	500	\$ 500	\$ 400
Assessment mailings to business owners.				

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
17 Licenses: Software & Support				
Edmunds tax assessment / billing software	\$	6,800	\$ 6,500	\$ 6,500
Tenna Vehicle Tracking	\$	9,000	\$ 8,832	\$ 8,832
Work Order Tracking Software	\$	26,400	\$ 23,000	\$ 24,031
MAS Phone Software	\$	3,300	\$ -	\$ 2,730
ALL Data Vehicle Repair and Diagnostic Software	\$	5,000	\$ 5,000	\$ 4,956
	\$	50,500	\$ 45,356	\$ 47,049

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
18 Repairs & Maintenance of Vehicles and Equipment				
Estimates based on current year's usage.	\$	64,000	\$ 64,000	\$ 70,952

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
19 Supplies - Operating				
Landscape Materials	\$	150,000	\$ 150,000	\$ 125,194
Additional Landscaping Costs for Proposed Project	\$	25,000	\$ -	\$ -
Irrigation Parts	\$	10,000	\$ 4,000	\$ 7,578
Fertilizers / Chemicals	\$	10,000	\$ 6,000	\$ 10,893
Mechanics' Supplies / Parts	\$	75,000	\$ 75,000	\$ 72,132
Janitorial Supplies	\$	40,000	\$ 75,000	\$ 55,125
Other	\$	30,000	\$ 25,000	\$ 33,376
	\$	340,000	\$ 335,000	\$ 304,298

Landscape paint materials such as trees, shrubs, annuals, flower bulbs, grass seed and hardscape materials such as top soil, mulch, and clam shells.
Proposed special landscaping project to include approximately 200 additional planters which may be installed and planted up with plant material

Mechanic parts and supplies to maintain 65 vehicles.

Janitorial Supplies includes trash bags, cleaners, PPE, and comfort station supplies such as toilet paper, Kaibosh sanitizer, and hand soap. The funding for this line item is being reduced because the City will be staffing and maintaining the comfort stations beginning 01/01/2025

Other includes paint & paint supplies, graffiti block, flags, banners etc

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
20 Telephone / Communications	\$	41,500	\$ 41,500	\$ 45,838

Cell phones used by staff throughout the district on a daily basis to monitor staff, report issues, assign work orders and document conditions.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
21 CRDA Property Maintenance and Tourism District Maintenance				
Spraying of CRDA maintained vacant lots	\$	10,000	\$ 18,000	\$ 7,486
Concrete: Tree Pits / Sidewalks	\$	14,000	\$ 15,000	\$ -
Tree Removal	\$	14,000	\$ 15,000	\$ -
CRDA owned / maintained buildings / property	\$	20,000	\$ 10,000	\$ 42,113
	\$	58,000	\$ 58,000	\$ 49,599

Cost for Tourism District wide as-needed maintenance projects such a tree removal, sidewalk repairs, large landscape projects that historically are not part of the SID routine maintenance budget.

CRDA maintained building and property costs, includes costs associated with maintaining the warehouse and in 2024 included approximately \$20,000 of plumbing costs for the maintenance of the comfort stations, which will be maintained by the City beginning 01/01/2025.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
22 <u>Trash Removal</u>	\$	70,000 \$	70,000 \$	57,656

Fees for disposal of trash collected from public spaces throughout the Tourism District based on an inter-governmental agreement negotiated with the ACUA.

The 2024 projected expense for trash removal is lower than typical years because there were no large scale events that would have generated excessive amounts of trash need to be removed from street and the Boardwalk.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
23 <u>Uniforms</u>	\$	60,000 \$	55,000 \$	58,645

Purchase of replacement uniforms for staff as dictated by need and collective bargaining agreements.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
24 <u>Utilities</u>				
Electric	\$	40,000 \$	37,000 \$	34,826
Gas	\$	20,000 \$	19,000 \$	15,236
Water & Sewer	\$	35,000 \$	35,000 \$	36,189
Water cost for Proposed Additional Projects	\$	75,000 \$	-	-
Comcast	\$	1,300 \$	1,300 \$	1,469
	\$	171,300 \$	92,300 \$	87,720

Utilities are for SID warehouse and water usage for landscaping throughout the Tourism District.

Additional water usage has been included to support two proposed large scale projects within the Tourism District (1) the Shade Tree Commission may be installing approximately 200 trees that will need to be watered for the first 2 years until they become established (2) approximately 200 additional planters may be installed and planted with live material, which will also require watering.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
25 <u>Payroll Processing & Screening</u>				
ADP	\$	20,000 \$	20,000 \$	18,700

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
26 <u>Fixed Asset Purchases</u>				
Crew Cab F250 Pickups (2)	\$	120,000 \$	-	-
F350 Pickup	\$	60,000 \$	-	-
Water Containment Sprayer	\$	21,000 \$	-	-
Ride On Pesticide Spreader / Sprayer	\$	16,000 \$	11,000 \$	10,863
Fuel Truck Replacement Tanks	\$	-	5,000 \$	5,000
Tractor	\$	-	45,000 \$	37,263
Outdoor Fuel Storage Shed	\$	-	20,000 \$	7,000
Electric Vehicle 1@ \$16,000	\$	-	16,000 \$	17,110
Kaivac Restroom Cleaning Unit	\$	-	5,000 \$	4,100
Warehouse Fire Alarm & Camera System	\$	-	100,000 \$	-
Replacement Roll Off Containers	\$	13,000 \$	-	12,666
HVAC System Replacement for Warehouse Bathrooms and Kitchen	\$	-	-	13,300
Kubota Utility Vehicle	\$	-	-	25,444
Sold Surplus Inventory on GovDeals	\$	(5,000) \$	-	(27,185)
Sold scrap metal	\$	-	-	(4,833)
	\$	225,000 \$	202,000 \$	100,728

Water containment sprayer will be purchased to maintain current watering projects along with proposed additional projects.

Ride on pesticide sprayer will be used to increase pesticide spraying capabilities reducing use of outside contractors.

Roll off containers rusted beyond their usefulness, informed by ACMUA that they needed to be replaced.

Warehouse HVAC for the bathrooms and kitchen failed over the summer and was replaced.

Kubota Utility Vehicles (2) had engine failures, we replaced one, these light weight and nimble vehicles are used throughout the district

The sale of surplus fixed asset inventory through GovDeals and scrap metal are noted as credits towards fixed asset purchases.

		<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
		<u>2025</u>	<u>2024</u>	<u>2024</u>
27 <u>Boardwalk Trash Cans / Lids</u>	\$	40,000	\$ 40,000	\$ 39,507

CRDA initially purchased and placed 950 trash and recycling cans throughout the Tourism District in 2012. Funds will be used to replace approximately 20 cans each year as cans are damaged beyond repair through normal wear and accidents.