## PARKING SPACE LEASE AGREEMENT

B&B Parking Inc., as Lessor, does hereby agree to lease to Dab Boyz LLC, as Lessee, 8 parking spaces located at 1600 Pacific Avenue, Atlantic City, NJ. The following terms and conditions shall apply to this Parking Space Lease Agreement ("Agreement"):

## Terms and Conditions:

- 1. **Term.** Lessee shall have access to the parking lot located at 1600 Pacific Avenue from April 1, 2024 through March 31, 2025. Lessee shall have the option to renew this agreement for an additional one-year period by providing Lessor with written notice no less than 30 days prior to the expiration of the first year.
- 2. **Use.** Lessee shall have use of 8 parking spaces on the lot. Lessee acknowledges that Lessor has other customers who use the lot and will do so throughout the term of this agreement.
- 3. **Payments by Lessee**. Lessee agrees to pay \$5760 for the term outlined in paragraph 1. Payment in the amount of \$480.00 for one (1) month of parking rent shall be made upon execution of this agreement. Lessee shall pay the remaining annual parking rent in the amount of \$5,280.00 upon receipt of approval from the Casino Reinvestment Development Authority ("CRDA") by Lessee's affiliate, Score 420 DJ Inc., to use the property located at 1624 Pacific Avenue as a retail cannabis facility. In the event such approval is not received, Lessee may terminate this Agreement and no further payments of parking rent shall be due from Lessee. Should the Lessee renew this agreement the rate will increase to \$6050 which will be due prior to the start of the option period.
- 4. **Indemnification.** Lessee shall indemnify Lessor for any loss resulting from such use of the parking lot. Lessor shall not be responsible for damage to Lessee's vehicles, whether such damage is caused by other vehicle(s) or person(s) in the parking lot and surrounding area.
- 5. **Signs.** If Lessee desires to place any signs on the property at 1600 Pacific Avenue he first obtain approval from Lessor.

6. **Additional Spaces.** If Lessee desires use of additional parking spaces, he will pay the prevailing rate indicated on the rate signs at the parking lot. Unauthorized vehicles will be subject to towing procedures.

EXECUTED AND AGREED by the parties hereto, this the \_\_\_\_ day of \_\_\_\_\_, 2024.

Lessor:

B&B Parking, Inc.

Lessee:

DAB BOYZ LLC, a New Jersey limited liability company

By:

DocuSigned by: Bv: B6D9B72D69CD457

Matthew Kopelman, Authorized Signatory

Lessee Address: c/o Matthew Kopelman 513 Barrett Avenue Atlantic City, New Jersey 08401

Lessor Address:

6. **Additional Spaces.** If Lessee desires use of additional parking spaces, he will pay the prevailing rate indicated on the rate signs at the parking lot. Unauthorized vehicles will be subject to towing procedures.

EXECUTED AND AGREED by the parties hereto, this the  $\frac{37h}{2}$  day of  $\frac{APril}{2}$ , 2024.

Lessor:

B&B Parking, Inc.

Lessee:

DAB BOYZ LLC, a New Jersey limited liability company

By:

Lessor Address: 116 Park A1. A.C. NT 03401 Ву: \_\_\_\_\_

Matthew Kopelman, Authorized Signatory

Lessee Address: c/o Matthew Kopelman 513 Barrett Avenue Atlantic City, New Jersey 08401