

**NOTICE OF PUBLIC HEARING BY THE  
CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
RELATING TO THE  
Knights of Columbus Project**

The Casino Reinvestment Development Authority (“CRDA”) will hold a public hearing pursuant to *N.J.S.A. 5:12-173* at the following time and place to discuss the project described below:

Date: June 12, 2024  
Time: 10:30AM  
Location: Casino Reinvestment Development Authority  
15 S. Pennsylvania Avenue  
Atlantic City, NJ 08401

**DESCRIPTION OF PROJECT:**

Pursuant to Resolution 24-40, adopted April 16, 2024, the Casino Reinvestment Development Authority granted a Preliminary Determination of Project Eligibility (PDPE) for the Knights of Columbus Project.

By application dated February 27, 2024, the Authority received a request for financial assistance from 1400 Pacific Avenue, LLC (the “Applicant”) for \$2 million in the form of a loan in furtherance of the Knights of Columbus project (“Project”). The \$2 million loan would go towards the purchase price of the 1408 Pacific Avenue property (block 53, lot 1) and would be secured by a mortgage lien.

The total budget for the anticipated project is \$25.7 million. The budget includes the purchase and adaptive re-use of the Knights of Columbus Hotel to convert to 40 residential workforce housing units with a ground floor commercial space for possible offices or urgent care location. The current state of the building is in complete disrepair and has been mostly gutted inside.

CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
15 S. PENNSYLVANIA AVENUE  
ATLANTIC CITY, NJ 08401  
Eric Sheffler, Executive Director