

**NOTICE OF PUBLIC HEARING OF THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE
2024 SPECIAL IMPROVEMENT DISTRICT
CERTIFICATION OF THE ASSESSMENT ROLLS**

PUBLIC NOTICE is hereby given that the Casino Reinvestment Development Authority (“CRDA”) Special Improvement District Division Committee (the “Committee”) will hold a public hearing at the following time and place to discuss the matter described below:

Date: Tuesday, February 20, 2024

Time: 12:30 p.m.

**Location: Casino Reinvestment Development Authority
15 South Pennsylvania Avenue, Atlantic City, New Jersey 08401**

Purpose: The purpose of the Committee’s public hearing is to hear and consider any objections to the proposed special assessments for the Special Improvement District’s 2024 budget year and to make recommendation(s) to CRDA’s governing body.

In January 2024 each commercial property owner in the Tourism District was mailed a notice of the assessed value of their property and their respective SID assessment.

The assessment roll setting forth the special assessment on each relevant property within the Special Improvement District is available for review, please contact Laura Berrios via telephone at (609) 432-4028 or via email at lberrios@njcrda.com to schedule an appointment.

The proposed special assessment for the 2024 budget year is based on \$38.00 per \$100,000 of net assessed value. The proposed special assessment rate is the same rate assessed by the CRDA Special Improvement District for the 2023 budget year and remains unchanged since the CRDA established the Tourism District in 2011 and absorbed the SID.

The special assessment of the subject properties designated by Resolution 11-25 dated April 19, 2011 is estimated to generate net revenues in the amount of \$1,214,106 toward the 2024 budget, with the balance of the budget funded by other CRDA revenues.

On November 21, 2023, the CRDA Special Improvement District Committee introduced the 2024 budget in the amount of \$9,971,722, and the CRDA Member Board approved the 2024 Special Improvement District Budget at its regular public meeting on November 21, 2023.

At a duly noted public hearing on December 19, 2023, the CRDA Special Improvement District Committee recommended adoption of the budget to the CRDA Member Board without any changes. At a regular public meeting on December 19, 2023, the CRDA Member Board adopted the budget.

ALL PERSONS wishing to make a statement or comment on the 2024 assessment should appear personally or through an attorney or agent. The CRDA will also accept written testimony provided such testimony is

delivered to the CRDA's offices at least two (2) business days prior to the date of the Hearing to the attention of Jane Fontana, 15 S. Pennsylvania Avenue, Atlantic City, NJ 08401.

At the conclusion of the public hearing on Tuesday, February 20, 2024, the Committee intends to make recommendations to the CRDA Member Board on the matters outlined above. The CRDA Member Board may act upon these recommendations at its regular public meeting scheduled on February 20, 2024 at 2:00 p.m.

Casino Reinvestment Development Authority
15 S. Pennsylvania Avenue
Atlantic City, NJ 08401

Maisha Moore
Interim Executive Director