

**NOTICE OF PUBLIC HEARING OF THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE
2024 SPECIAL IMPROVEMENT DIVISION BUDGET**

PUBLIC NOTICE is hereby given that the Casino Reinvestment Development Authority (“CRDA”) Special Improvement District Division Committee (the “Committee”) will hold a public hearing at the following time and place to discuss the matter described below:

Date: Tuesday, December 19, 2023

Time: 1:00 p.m.

Location: Casino Reinvestment Development Authority
15 South Pennsylvania Avenue, Atlantic City, New Jersey 08401

Purpose: The purpose of the Committee’s public hearing is to hear and consider any objections to the proposed Special Improvement District Budget for the year 2024 and to make recommendation(s) to CRDA’s governing body.

The proposed budget is attached and available for inspection at the offices of the CRDA.

ALL PERSONS wishing to make a statement or comment on the 2024 SID Division Budget should appear either personally or through an attorney or agent. The CRDA will also accept written testimony provided such testimony is delivered to the CRDA’s offices at least two (2) business days prior to the date of the hearing to the attention of the Legal Department, 15 S. Pennsylvania Avenue, Atlantic City, NJ 08401.

At the conclusion of the public hearing, the Committee intends to make recommendations to the CRDA Member Board on the matters outlined above. The CRDA Member Board may act upon these recommendations at its regular public meeting scheduled on December 19, 2023 at 2:00 p.m.

Casino Reinvestment Development Authority
15 S. Pennsylvania Avenue
Atlantic City, NJ 08401

Sean M. Pattwell
Executive Director

CRDA Special Improvement District Division Budget 2024 Budget

	(A)	(B)	(C)
	2024 Proposed Budget	2023 Approved Budget	2023 Projected Actual
REVENUE:			
1 SID Assessment	\$ 1,214,106	\$ 1,218,700	\$ 1,177,682
2 Tourism District Subsidy	\$ 8,650,117	\$ 8,067,305	\$ 8,067,305
3 Interest Income	\$ 40,000	\$ 6,000	\$ 46,650
4 Other Revenue	\$ 67,500	\$ 63,000	\$ 167,800
Total Revenue	\$ 9,971,722	\$ 9,355,005	\$ 9,459,437
EXPENSE:			
5 Salaries	\$ 2,869,672	\$ 2,406,013	\$ 2,686,850
6 Benefits	\$ 1,753,798	\$ 1,503,283	\$ 1,503,283
Total Salaries & Benefits	\$ 4,623,469	\$ 3,909,296	\$ 4,190,133
7 Classified Advertising Expense (legal notices)	\$ 1,000	\$ 1,000	\$ 200
8 Continuing Education / Training	\$ 2,500	\$ 1,500	\$ 2,100
9 Equipment / Tools Expense	\$ 25,000	\$ 23,000	\$ 30,000
10 Equipment Rental	\$ 15,000	\$ 15,000	\$ 18,000
11 Fuel	\$ 52,000	\$ 52,000	\$ 52,000
12 Insurance	\$ 158,000	\$ 158,000	\$ 140,058
13 Warehouse Lease	\$ 194,420	\$ 194,426	\$ 194,420
14 Office Expense	\$ 20,000	\$ 12,000	\$ 23,000
15 Outside Services	\$ 3,856,677	\$ 2,633,383	\$ 3,310,000
16 Professional Services	\$ -	\$ 1,250,000	\$ 248,390
17 Postage	\$ 500	\$ 500	\$ 500
18 Licenses: Software & Support	\$ 45,356	\$ 9,700	\$ 38,770
19 Repairs & Maintenance	\$ 64,000	\$ 60,000	\$ 72,000
20 Supplies - Operating	\$ 335,000	\$ 335,000	\$ 325,550
21 Telephone / Communications	\$ 41,500	\$ 41,500	\$ 42,000
22 Tourism District Maintenance	\$ 58,000	\$ 90,000	\$ 18,700
23 Trash Removal	\$ 70,000	\$ 70,000	\$ 65,000
24 Uniforms	\$ 55,000	\$ 55,000	\$ 48,100
25 Utilities	\$ 92,300	\$ 62,200	\$ 90,705
26 Payroll Processing & Screening	\$ 20,000	\$ 20,000	\$ 18,600
Total General & Administrative Expense	\$ 5,106,253	\$ 5,084,209	\$ 4,738,093
Total Expenses	\$ 9,729,722	\$ 8,993,505	\$ 8,928,226
Excess Revenue over Expense	\$ 242,000	\$ 361,500	\$ 531,211
27 Fixed Asset Purchases	\$ 202,000	\$ 321,500	\$ 369,949
28 Boardwalk Trash Cans / Lids	\$ 40,000	\$ 40,000	\$ 39,000
Excess Revenue over Uses	\$ 0	\$ 0	\$ 122,262

(See Footnotes below corresponding to each line item)