

**NOTICE OF PUBLIC HEARING OF THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE
SPECIAL IMPROVEMENT DISTRICT (SID) ASSESSMENT**

PUBLIC NOTICE is hereby given that the Casino Reinvestment Development Authority (“CRDA”) Special Improvement District Division Committee (the “Committee”) will hold a public hearing at the following time and place to discuss the matter described below:

Date: Wednesday, November 8, 2023

Time: 10:00 a.m.

**Location: Atlantic City Convention Center
1 Convention Blvd., Atlantic City, New Jersey 08401**

Purpose: The purpose of the Committee’s public hearing is to hear and consider any objections to the proposed Special Improvement District Assessment for the year 2024 and to make recommendation(s) to CRDA’s governing body.

The proposed SID assessment for the 2024 budget year is based on \$195.70 per \$100,000 of net assessed value. The proposed SID assessment rate is being adjusted for the first time since the CRDA established the Special Improvement District in 2011.

The SID assessment of the subject properties designated by Resolution 11-25 dated April 19, 2011 is estimated to generate the amount of \$6,254,233 toward the 2024 SID Division budget projected at \$9,834,007, with the balance of the budget funded by the CRDA.

ALL PERSONS wishing to make a statement or comment on the 2024 SID Assessment should appear either personally or through an attorney or agent. The CRDA will also accept written testimony provided such testimony is delivered to the CRDA’s offices at least two (2) business days prior to the date of the hearing to the attention of the Legal Department, 15 S. Pennsylvania Avenue, Atlantic City, NJ 08401.

At the conclusion of the public hearing, the Committee intends to make recommendations to the CRDA Member Board on the matters outlined above. The CRDA Member Board may act upon these recommendations at its regular public meeting scheduled on November 21, 2023 at 2:00 p.m.

Casino Reinvestment Development Authority
15 S. Pennsylvania Avenue
Atlantic City, NJ 08401

Sean M. Pattwell
Executive Director