

**NOTICE OF PUBLIC HEARING BY THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE
SPECIAL IMPROVEMENT DISTRICT DIVISION'S (SID) SPECIAL ASSESSMENT**

PUBLIC NOTICE is hereby given that the Casino Reinvestment Development Authority ("CRDA") Special Improvement District Division Committee (the "Committee") will hold a virtual public hearing at the following time and place to discuss the matter described below:

Date: TUESDAY, FEBRUARY 1, 2022

Time: 10:00 a.m.

Location: THE VIRTUAL PUBLIC HEARING WILL TAKE PLACE REMOTELY BY VIDEO CONFERENCE OR TELEPHONE CONFERENCE.

INTERESTED MEMBERS OF THE PUBLIC CAN PARTICIPATE FREE OF CHARGE BY FOLLOWING THE INSTRUCTIONS SET FORTH BELOW AND/OR BY CONTACTING LIZA BARRICK, PROJECT OFFICER, IN ADVANCE OF THE VIRTUAL PUBLIC HEARING VIA TELEPHONE AT 609.464.0601 OR VIA ELECTRONIC MAIL (E-MAIL) AT LBARRICK@NJCRDA.COM.

In conformity with the recommendations and advice of County, State, National and International Public Health agencies regarding public gatherings during the COVID-19 pandemic, including any directive of the N.J. Division of Local Government Services and according to the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., notice is hereby given that this public hearing will be held virtually and telephonically via Zoom.

Information on how to access and participate in the public hearing is contained on the CRDA Board web page at NJCRDA.com. You may participate using a PC, Mac, iPad, iPhone or Android device

Purpose: The purpose of the Committee's public hearing is to hear and consider any objections to the proposed special assessments for the Special Improvement District's 2022 budget year and to make recommendation(s) to CRDA's governing body.

In January 2022 each commercial property owner in the Tourism District was mailed a notice of the assessed value of their property and the respective SID assessment.

The assessment roll setting forth the special assessment on each relevant property within the Special Improvement District is available for review. Due to COVID-19 related restrictions, please contact Laura Berrios via telephone at 609.432.4028 or via email at lberrios@njcrda.com to schedule an appointment.

The proposed special assessment for the 2022 budget year is based on \$38.00 per \$100,000 of net assessed value. The proposed special assessment rate is the same rate assessed by the CRDA Special Improvement District for the 2021 budget year and remains unchanged since the CRDA established the District in 2011.

The special assessment of the subject properties designated by Resolution 11-25 dated April 19, 2011 is estimated to generate net revenues in the amount of \$1,221,800 toward the 2022 budget, with the balance of the budget funded by other CRDA revenues.

On November 10, 2021, the CRDA Special Improvement District Committee introduced the 2022 budget in the amount of \$9,377,404 and the CRDA Member Board adopted the 2022 Special Improvement District Budget at its regular public meeting on November 16, 2021.

ALL PERSONS wishing to make a statement or comment on the 2022 assessment should appear virtually, either personally or through an attorney or agent. The CRDA will also accept written testimony provided such testimony is delivered to the CRDA's offices at least two (2) business days prior to the date of the Hearing to the attention of Monica de los Rios, 15 S. Pennsylvania Avenue, Atlantic City, NJ 08401.

At the conclusion of the public hearing on Tuesday, February 1, 2022, the Committee intends to make recommendations to the CRDA Member Board on the matters outlined above. The CRDA Member Board may act upon these recommendations at its regular public meeting scheduled on February 15, 2022 at 2:00 p.m.

Casino Reinvestment Development Authority
15 S. Pennsylvania Avenue
Atlantic City, NJ 08401

Monica de los Rios
Acting Interim Executive Director

TO PARTICIPATE IN THE VIRTUAL PUBLIC MEETING, YOU WILL NEED ACCESS TO A COMPUTER, MOBILE PHONE WITH INTERNET ACCESS, OR LAND LINE.

TO PARTICIPATE BY VIDEO CONFERENCE

Date/Time: February 1, 2022 10:00 AM Eastern Time (US and Canada)

Topic: CRDA Public Hearing relating to SID Special Assessment

Register in advance for this webinar:

https://crda.zoom.us/webinar/register/WN_aEAUL9bORCiQ5xNPFpe8yw

After registering, you will receive a confirmation email containing information about joining the webinar.