

**NOTICE OF PUBLIC HEARING BY THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE
Grocery Store Development Project
In Atlantic City**

The Casino Reinvestment Development Authority (CRDA) will hold a virtual public hearing pursuant to N.J.S.A. 5:12-173 at the following time and place to discuss the Grocery Store Development Project as described below:

Date: October 6, 2021
Time: 11:00AM
Location: THE VIRTUAL PUBLIC MEETING WILL TAKE PLACE REMOTELY BY VIDEO CONFERENCE OR TELEPHONE CONFERENCE.

INTERESTED MEMBERS OF THE PUBLIC CAN PARTICIPATE FREE OF CHARGE BY FOLLOWING THE INSTRUCTIONS SET FORTH BELOW AND/OR BY CONTACTING LIZA BARRICK, PROJECT OFFICER, IN ADVANCE OF THE VIRTUAL PUBLIC HEARING VIA TELEPHONE AT 609.464.0601 OR VIA ELECTRONIC MAIL (E-MAIL) AT LBARRICK@NJCRDA.COM.

In conformity with the recommendations and advice of County, State, National and International Public Health agencies regarding public gatherings during the COVID-19 pandemic, including any directive of the N.J. Division of Local Government Services and according to the Open Public Meetings Act, N.J.S.A. 10:4-6, et. seq., notice is hereby given that this public hearing will be held virtually and telephonically via Zoom.

Information on how to access and participate in the public hearing is contained on the Board web page at NJCRDA.com. You may participate using a PC, Mac, iPad, iPhone or Android device.

TO PARTICIPATE, YOU WILL NEED ACCESS TO A COMPUTER, MOBILE PHONE WITH INTERNET ACCESS, OR A LAND LINE.

You are invited to a Zoom webinar.

When: Oct 6, 2021 11:00 AM Eastern Time (US and Canada)

Topic: Grocery Store Development Project- Public Hearing

Or One tap mobile:

+13126266799,,86464076963#,,,,*943946# US (Chicago)

+19292056099,,86464076963#,,,,*943946# US (New York)

Or join by phone:

Dial (for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 929 205 6099 or +1 301 715 8592 or +1 346 248 7799 or +1 669 900 6833
or +1 253

Register in advance for this webinar:

https://crda.zoom.us/webinar/register/WN_V9SyXYqqRaCWB-WxPcy_cA

After registering, you will receive a confirmation email containing information about joining the webinar.

At the time of such hearing, any interested person may appear in via Zoom personally, by agent or attorney, and present any comments with respect to matter.

Please take further notice that this hearing may be adjourned, postponed, or continued and you are hereby notified that you should make diligent inquiry of the CRDA concerning same.

DESCRIPTION OF PROJECT:

Pursuant to Resolution 21-107, adopted September 21, 2021, the Casino Reinvestment Development Authority granted a Preliminary Determination of Project Eligibility (PDPE) for the Grocery Store Development Project in Atlantic City.

Atlantic City has long been considered a 'food desert' with the only local options for groceries and household products being small markets and a discount grocery store. Food deserts are defined as urban neighborhoods and rural towns without access to fresh, healthy, and affordable food.

In May 2019, the Authority released a Request for Proposals for potential development partners to develop an approximately 40,000 square foot turn-key grocery store offering access to affordable, fresh foods and household products.

The Authority received one complete and timely response to the Solicitation from Village Supermarkets LLC (Shoprite) and the evaluation committee has determined that the proposal of Village Supermarkets LLC was favorable to the Authority based on price and other factors, and recommended approval of the designation of Village Supermarkets LLC as the developer and operator for the retail grocery store on Block 396 in Atlantic City, New Jersey.

In accordance with Village's 2019 submission, Village proposes a 54,609 SF grocery store development with a preliminary budget of \$7.56 million for construction and \$6 million for fit-out and equipment.

In September 2021 the Authority received a revised budget from Village Supermarket for the Grocery Store Development Project in Atlantic City. Given the economic realities of increase in cost of materials since 2019 the construction and fit out budget is now \$18,752,500.

CASINO REINVESTMENT DEVELOPMENT AUTHORITY

15 S. PENNSYLVANIA AVENUE

ATLANTIC CITY, NJ 08401

Matthew Doherty, Executive Director