



**CASINO REINVESTMENT
DEVELOPMENT AUTHORITY
15 SOUTH PENNSYLVANIA AVENUE
ATLANTIC CITY, NJ 08401**

**MINUTES – PUBLIC MEETING 14-8
JULY 29, 2014**

PRESIDING: Chair, James Kehoe

PRESENT: Robert Bartolone for DCA Commissioner Richard Constable, Mark Giannantonio, Mayor Don Guardian, Gary Hill, David Rebeck for Acting Attorney General John Hoffman, Howard Kyle, Matthew Levinson (via teleconference), Robert Mulcahy, William Mullen, Robert Shaughnessy for State Treasurer Andrew Sidamon-Eristoff, Frank Spencer

ABSENT: Tom Ballance, Debra DiLorenzo, Edward Gant, Gerald Owens, Richard Tolson

STAFF: John F. Palmieri, Susan Thompson, Val Berzins, Paul G. Weiss, Esq., Tom Meehan, Rosalind Kincaid, Lisa Risteski, Heather Walls, Oriana Mondragon

OTHER Kerstin Sundstrom, Governor's Authorities Unit

ATTENDEES: Steve Petrecca, Assistant Treasurer
Jerry Ostow, Esq., Bond Counsel
Craig Domalewski, Esq., Special Counsel

OPENING STATEMENT

The special meeting was called to order by the Chair at 11:30 am. Ms. Risteski read a statement of compliance with the notice requirements of the Senator Byron M. Baer Open Public Meetings Act and called the roll. The Chair requested the following resolution be read:

EXECUTIVE SESSION

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING AN EXECUTIVE SESSION TO DISCUSS POTENTIAL LITIGATION MATTERS

The resolution was read by title. The Chair requested a motion for the members to hold an executive session. A motion was made by Mr. Spencer and seconded by Mr. Bartolone. Resolution 14-106 was approved by unanimous vote of the members, whereupon the members adjourned to the closed session portion of the Meeting.



Upon returning to the open public session portion of the Meeting, the Members considered the following proposed actions:

CONVENTION CENTER & MARKETING

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING A SETTLEMENT OF ASSERTED CLAIMS RELATING TO THE EAST HALL OF THE ATLANTIC CITY CONVENTION CENTER AND THE ACQUISITION OF THE ATLANTIC CITY CONVENTION CENTER PROJECT FROM THE NEW JERSEY SPORTS AND EXPOSITION AUTHORITY

The resolution was read by title. The Chair requested member discussion, and upon hearing none, opened the matter to public comment. Hearing no public comment, the Chair requested a motion. A motion was made by Mr. Mulcahy and seconded by Mr. Spencer. Resolution 14-107 was approved by unanimous vote of the members.

AMENDED AND RESTATED RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF LUXURY TAX REVENUE BONDS OF ONE OR MORE SERIES OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$275,000,000, AUTHORIZING AND APPROVING THE APPLICATION OF THE PROCEEDS THEREOF, AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED INSTRUMENTS AND DOCUMENTS AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

The resolution was read by title. The Chair requested member discussion, and upon hearing none, opened the matter to public comment. Hearing no public comment, the Chair requested a motion. A motion was made by Mr. Mulcahy and seconded by Mr. Shaughnessy. Resolution 14-108 was approved by unanimous vote of the members.

PUBLIC COMMENT

As no members of the public were present at the time of the public comment portion of the meeting and having no further business, the Chair requested a motion to adjourn. A motion was made by Mr. Kyle, seconded by Mr. Rebuck and approved by unanimous vote of the members.



CERTIFICATION

I, PAUL G. WEISS, Assistant Secretary of the Casino Reinvestment Development Authority, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the Minutes of the Open Session of the Casino Reinvestment Development Authority conducted on:

July 29, 2014

A handwritten signature in black ink, appearing to read "Paul G. Weiss", is written over a horizontal line.

PAUL G. WEISS, ASSISTANT SECRETARY