



**CASINO REINVESTMENT DEVELOPMENT AUTHORITY
1014 ATLANTIC AVENUE
ATLANTIC CITY, NJ 08401**

**MINUTES – PUBLIC MEETING 12-03
February 21, 2012**

PRESIDING: Chair, James Kehoe

PRESENT: Dave Rebeck for Attorney General Jeffrey Chiesa, Chuck Richman for Commissioner Richard Constable, Debra DiLorenzo, Edward Gant, Robert Garrison, Robert Griffin, Linda Kassekert, Howard Kyle, Mayor Lorenzo Langford, Robert Mulcahy, Robert Shaughnessy for State Treasurer Andrew Sidamon-Eristoff,

ABSENT: Richard Dressel, Gerald Owens, Nicholas Ribis, Frank Spencer

STAFF: John F. Palmieri, Susan Ney Thompson, Val Berzins, Paul G. Weiss, Esq., Don Guardian, Thomas Meehan, Bunny Rixey, Ali Reynolds, Roseann Lafferty, Rachelle Knight, Heather Gifford, Lisa Risteski, Heather Walls, Stephanie Galantino

OTHER ATTENDEES: David Reiner, Esq., Governor's Authorities Unit

OPENING STATEMENT

The meeting was called to order by the Chair at 2:00pm. Ms. Risteski read a statement of compliance with the notice requirements of the Senator Byron M. Bair Open Public Meetings Act and called the roll.

RATIFICATION OF THE MINUTES of JANUARY 17, 2012

The Chair requested a motion to approve the minutes of the January 17, 2012 Members' Meeting. A motion to approve the minutes was made by Mr. Mulcahy and seconded by Mr. Griffin. Resolution 12-16 was approved by unanimous vote of the members.

RATIFICATION OF THE MINUTES of FEBRUARY 1, 2012

The Chair requested a motion to approve the minutes of the February 1, 2012 Special Meeting. A motion to approve the minutes was made by Mr. Rebeck and seconded by Mayor Langford. Resolution 12-17 was approved by unanimous vote of the members.

TREASURER'S REPORT

The Chair asked the members to review the Treasurer's report. A motion to approve and file the report was made by Mr. Richman and seconded by Mr. Kyle. The Treasurer's report was approved and adopted by unanimous vote of the members.

The Chair recognized Freeholder Alex Marino who was in attendance.

EXECUTIVE DIRECTOR'S REPORT

In recognition of the full meeting agenda and in lieu of a more formal report, Mr. Palmieri noted that the Authority will confront many challenges in its implementation of the master plan, and he cited the possible rehabilitation of the Kentucky Avenue corridor as one example of such challenges. Mr. Palmieri also noted that the members would be reviewing five potential projects for preliminary approval that seek to advance the master plan.

CONSENT AGENDA: The Chair introduced the following consent agenda items.

LAND USE REGULATION AND ENFORCEMENT

The Chair explained that these matters were the subject of public hearings before the Authority's Land Use Regulation and Enforcement Division, and that the Hearing Officer's report and recommendation has been provided to the members.

- 1. RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING A CERTIFICATE OF NONCONFORMITY FOR GOOD HABITATS, LLC UNDER APPLICATION 2011-05-44**

- 2. RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING PRELIMINARY AND FINAL SITE PLAN APPROVAL AND VARIANCE RELIEF TO CELLCO PARTNERSHIP D/B/A VERIZON WIRELESS FOR THE CONSTRUCTION AND INSTALLATION OF WIRELESS TELECOMMUNICATIONS EQUIPMENT ON THE ROOF OF AN EXISTING 8-STORY BUILDING LOCATED AT 1616 PACIFIC AVENUE IN THE CITY OF ATLANTIC CITY UNDER APPLICATION 2011-10-184**

3. RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING AMENDED PRELIMINARY AND FINAL SITE PLAN APPROVAL FOR THE CONSTRUCTION OF THE REVEL ENTERTAINMENT GROUP, LLC RESORT AND CASINO UNDER APPLICATION 2011-11-197

The Chair opened the consent agenda items to the public for comment. Upon hearing no public comment, Chair requested a motion to approve the consent agenda. A motion was made by Mr. Mulcahy and seconded by Ms. Kassekert. Resolutions 12-18, 12-19 and 12-20 were approved by unanimous vote of the members.

ATLANTIC CITY DEVELOPMENT AND PROJECT REVIEW COMMITTEE

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY RELEASING AND APPROPRIATING THE REMAINING BALANCES OF THE ATLANTIC CITY TRANSPORTATION AND GREEN SUSTAINABLE INITIATIVES FUND, AND DIRECTING FUTURE ENTERTAINMENT-RETAIL DISTRICT PROJECT FUND PROCEEDS, TO THE ATLANTIC CITY TOURISM DISTRICT AND COMMUNITY DEVELOPMENT FUND

The resolution was read by title. Mr. Palmieri stated that in November of 2007, the CRDA established the Transportation and Green Sustainable Initiatives Fund in contemplation of anticipated infrastructure improvement projects. The release and reallocation of this fund will enable the balances to be used for a broader range of projects in Atlantic City, as part of the Authority's mandate under P.L. 2011, chapter 18.

The Chair opened the matter to member discussion. Mr. Mulcahy stated the Atlantic City Development and Project Review Committee unanimously recommended approval of the proposed action.

The Chair then opened the proposed action to public comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Kyle and seconded by Mr. Mulcahy. Resolution 12-21 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY (I) GRANTING PROJECT APPROVAL, (II) ESTABLISHING A FUND RESERVATION IN THE AGGREGATE AMOUNT OF \$6,100,000, FROM THE ATLANTIC CITY TOURISM DISTRICT AND COMMUNITY DEVELOPMENT FUND AND (III) APPROVING THE NEGOTIATION AND EXECUTION OF LOAN DOCUMENTS, ALL IN FURTHERANCE OF THE STEEL PIER PROJECT

The resolution was read by title. Mr. Palmieri stated that the proposed project seeks to renovate and restore the Steel Pier under a three-phased renovation to be completed on or about year-end 2015. Preliminary approval was granted on February 1, 2012 by

Resolution 12-15, and a public hearing was held on February 17, 2012. The total project cost is expected to be \$93 million of which \$22 million is budgeted for the first phase. The owners of the Pier have applied for a \$6.1 million loan, the terms of which will likely include: (i) a forbearance period of up to 36 months to allow for revenue stabilization, (ii) collateralization of the debt and (iii) subordination to senior financing. The source of CRDA funds will be the Atlantic City Tourism District & Community Development fund.

The Chair opened the matter to member discussion. Mr. Richman asked whether the proposed financing would be secured by assets of the borrower. Mr. Palmieri stated that security for the loan was one of the terms to be negotiated, but that any security for the Authority's debt would likely be subordinate to senior lenders. Mr. Palmieri further indicated that the Authority's loan would be serviced through a percentage of ride revenues.

The Chair then opened the proposed action to public comment. Mr. William Cheatham of Atlantic City expressed support for the project. Upon hearing no further public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mayor Langford and seconded by Mr. Gant. Resolution 12-22 was approved by unanimous vote of the members.

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY
AFFIRMING AND RE-ADOPTING A TOURISM DISTRICT MASTER PLAN IN
ACCORDANCE WITH P.L. 2011, CHAPTER 18**

The resolution was read by title. Mr. Palmieri stated that at the February 1, 2012 special meeting, the CRDA members approved a resolution adopting the Tourism District master plan, and to provide for further public input, the CRDA made the plan available to the public at the offices of the Authority and on the web. The proposed action is to re-adopt and affirm the master plan.

The Chair requested discussion from the members, and then opened the proposed action to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Mulcahy and seconded by Mr. Richman. Resolution 12-23 was approved by unanimous vote of the members.

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY
AWARDING A CONTRACT TO M.B. MARKLAND CONTRACTING COMPANY IN
THE AMOUNT OF \$127,960 TO PROVIDE GENERAL CONSTRUCTION SERVICES
FOR EXTERIOR FAÇADE RENOVATIONS OF THE 3100 BLOCK OF THE
ATLANTIC CITY BOARDWALK IN FURTHERANCE OF THE BOARDWALK
REVITALIZATION PROJECT**

The resolution was read by title. Mr. Palmieri provided a description of the proposed



action. The Chair requested discussion from the members, and then opened the proposed action to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mayor Langford and seconded by Mr. Garrison. Resolution 12-24 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING A PRELIMINARY DETERMINATION OF PROJECT ELIGIBILITY FOR THE BOARDWALK INNOVATION PAVILIONS PROJECT

The resolution was read by title. Mr. Palmieri provided a description of the proposed action, which seeks to advance a possible project under the Tourism District master plan that could activate the boardwalk. If the project is ultimately approved, the Authority would seek to engage private partners to fund the proposed pavilions, and the CRDA will study a possible demonstration pavilion possibly funded by the Authority to test private sector interest.

Mayor Langford and Mr. Weiss discussed whether the Mayor should recuse from the proposed preliminary approval. Mr. Weiss advised the Mayor that recusal was not warranted based on the present status of the proposed project.

The Chair requested discussion from the members, and then opened the proposed action to the public for comment. Mr. William Cheatham of Atlantic City asked when the first pavilion would be built. Mr. Palmieri responded that the Authority would look to have a demonstration pavilion installed in the next 12 months. Upon hearing no further public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Gant and seconded by Mr. Rebuck. Resolution 12-25 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING A PRELIMINARY DETERMINATION OF PROJECT ELIGIBILITY FOR THE FLEX FIELDS PROJECT AND APPROVING A FUND RESERVATION IN THE AMOUNT OF \$50,000 FROM THE ATLANTIC CITY TOURISM DISTRICT AND COMMUNITY DEVELOPMENT FUND FOR THE LIMITED PURPOSE OF DETERMINING THE FEASIBILITY OF THE PROJECT

The resolution was read by title. Mr. Palmieri described the proposed action as an effort to advance the master plan by identifying vacant, underutilized open space in the Tourism District for possible temporary uses until more permanent development can be planned and implemented.

The Chair requested comments from the members. Mr. Gant emphasized that any interim development proposal for these underutilized areas must be temporary in nature, and necessarily give way to a more permanent and better use. Mr. Kehoe concurred with Mr. Gant's statement.

The Chair opened the proposed action to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Gant and seconded by Mr. Garrison. Resolution 12-26 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING A PRELIMINARY DETERMINATION OF PROJECT ELIGIBILITY FOR THE ATLANTIC AVENUE FAÇADE REVITALIZATION PROJECT AND APPROVING A FUND RESERVATION IN THE AMOUNT OF \$50,000 FROM THE ATLANTIC CITY HOUSING AND COMMUNITY DEVELOPMENT FUND FOR THE LIMITED PURPOSE OF DETERMINING THE FEASIBILITY OF THE PROJECT

The resolution was read by title. Mr. Palmieri provided a description of the proposed action, which seeks to advance the master plan by identifying and ultimately (if approved) funding façade improvements along Atlantic Avenue. The Chair requested comment from the members. Mr. Mulcahy stated the project was consistent with the Tourism District master plan objectives.

The Chair opened the matter to the public for comment. Mr. William Cheatham of Atlantic City inquired how much influence the Authority would have on the owners/tenants along Atlantic Avenue to compel participation. Mr. Kehoe stated that the Authority would use all of its resources to achieve the greatest level of participation in the projects that are part of the master plan. Ms. Pam Fields, Executive Director for Main Street Atlantic City, offered her organization's assistance and support for the project initiatives. Mr. Kehoe and Mr. Palmieri both encouraged Ms. Fields to discuss her ideas with the Authority, so that the two organizations can identify opportunities for collaboration.

Upon hearing no further public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Kyle and seconded by Mayor Langford. Resolution 12-27 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING A PRELIMINARY DETERMINATION OF PROJECT ELIGIBILITY FOR THE INLET BEACH PARK PROJECT AND APPROVING A FUND RESERVATION IN THE AMOUNT OF \$50,000 FROM THE ATLANTIC CITY TOURISM DISTRICT AND COMMUNITY DEVELOPMENT FUND FOR THE LIMITED PURPOSE OF DETERMINING THE FEASIBILITY OF THE PROJECT

The resolution was read by title. Mr. Palmieri provided a description of the proposed action, which includes a potential public park area to complement possible future mixed-use development in the Inlet Area of the City.

The Chair requested discussion from the members and then opened the matter to the public. Mr. William Cheatham of Atlantic City expressed support for the proposed

project and sought confirmation that the park would be accessible to the public. Mr. Palmieri confirmed that the area would be a public park.

Upon hearing no further public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Richman and seconded by Mr. Kyle. Resolution 12-28 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY GRANTING A PRELIMINARY DETERMINATION OF PROJECT ELIGIBILITY FOR THE PACIFIC AND MICHIGAN AVENUES ACTIVATION PROJECT AND APPROVING A FUND RESERVATION IN THE AMOUNT OF \$50,000 FROM THE ATLANTIC CITY TOURISM DISTRICT AND COMMUNITY DEVELOPMENT FUND FOR THE LIMITED PURPOSE OF DETERMINING THE FEASIBILITY OF THE PROJECT

The resolution was read by title. Mr. Palmieri provided a description of the proposed action, and stated that the Authority is seeking to assess opportunities to open up certain areas of Pacific and Michigan Avenues to enhance the pedestrian experience, and otherwise activate the street level with various commercial and other unique, interactive amenities.

The Chair requested comment from the members and then opened the matter to the public. Mrs. Alice Gordon of Atlantic City stated that the Authority should redirect its focus to other undeveloped areas of the City in lieu of Michigan Avenue.

Upon hearing no further public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Gant and seconded by Mr. Mulcahy. Resolution 12-29 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY AUTHORIZING THE NEGOTIATION AND EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT WITH THE SOUTH JERSEY TRANSPORTATION AUTHORITY FOR EZ PASS PLUS SERVICES AT THE CORRIDOR PARKING GARAGE IN FURTHERANCE OF THE CORRIDOR PARKING GARAGE PROJECT

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members and then opened the matter to the public for comment. Mr. William Cheatham reiterated his desire for the City to share in the parking fee revenues from the garage, to relieve some of the burdensome property tax. Mayor Langford expressed his support for Mr. Cheatham's statement.

Upon hearing no further public comment, the Chair requested a motion to adopt the

Resolution. A motion was made by Mr. Garrison and seconded by Mr. Gant. Resolution 12-30 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING A SECOND SUPPLEMENTAL FUND RESERVATION IN THE AMOUNT OF \$300,000 FROM THE ATLANTIC CITY TOURISM DISTRICT AND COMMUNITY DEVELOPMENT FUND IN FURTHERANCE OF THE ATLANTIC CITY COMMUNITY DEVELOPMENT PROGRAM

The resolution was read by title. Mayor Langford recused from the action. Mr. Palmieri provided a description of the proposed action, stating that the funds would be used for the 2012 entertainment events grant round under the eligibility criteria established as part of the previous Project approval.

The Chair requested discussion from the members and then opened the matter to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Mulcahy and seconded by Mr. Kyle. Resolution 12-31 was approved by unanimous vote of the eligible members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING: (I) A FUND RESERVATION IN AN AMOUNT NOT TO EXCEED \$1,219,871, AND (II) THE PROCUREMENT OF 990 TRASH AND RECYLING RECEPTACLES FROM STATE CONTRACT VENDOR RECREATION RESOURCE, INC UNDER STATE CONTRACT T-0103

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members. Mr. Rebeck requested the schedule for installation. Mr. Don Guardian, SID Division Director, stated that beginning in April of 2012 100 receptacles would be delivered every two weeks until we have received the total contract.

The Chair then opened the matter to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Rebeck and seconded by Mr. Garrison. Resolution 12-32 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE AWARD OF PROFESSIONAL SERVICE AGREEMENTS TO AECOM CONSULT, INC AND SHROPSHIRE ASSOCIATES, LLC TO PROVIDE TRANSPORTATION ADVISORY SERVICES ON AN AS-NEEDED BASIS THROUGH DECEMBER 31, 2012, WITH A TOTAL SPENDING AUTHORIZATION OF \$150,000

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members, and opened the matter to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Kyle and seconded by Mr. Mulcahy. Resolution 12-33 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE AWARD OF A CONTRACT TO IACONELLI CONTRACTING INCORPORATED TO PROVIDE PROPERTY BOARDING AND SECURING, DEBRIS REMOVAL, FENCE AND PLAQUE INSTALLATION SERVICES ON AN AS-NEEDED BASIS THROUGH DECEMBER 31, 2012 WITH A SPENDING LIMIT OF \$60,000

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members. Mayor Langford requested that a CRDA staff member meet with Anthony Cox of Licensing and Inspection regarding the boarding standards to ensure the City and Authority are on the same page.

The Chair then opened the matter to public comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Kyle and seconded by Mr. Gant. Resolution 12-34 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY AWARDED CONTRACTS TO ROBERT T. WINZINGER, INC AND EARTHTECH CONTRACTING, INC FOR DEMOLITION SERVICES ON AN AS-NEEDED BASIS THROUGH DECEMBER 31, 2012, WITH AN AUTHORIZED AGGREGATE SPENDING LIMIT OF \$1,689,444

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members and then opened the matter to public comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Kyle and seconded by Mr. Rebeck. Resolution 12-35 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE PROCUREMENT OF THREE 2012 SILVERADO 1500 FOUR WHEEL DRIVE VEHICLES FROM STATE CONTRACT VENDOR MALL CHEVROLET UNDER STATE CONTRACT T-2754 AND FACTORY INSTALLED TOW PACKAGES, WITH A TOTAL SPENDING AUTHORIZATION NOT TO EXCEED \$50,454

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members. Mr. Garrison questioned whether any local dealers were solicited for bids. Mr. Guardian responded that the Division looked only to the State contract vendor, but would endeavor to solicit local dealers on future purchases. The Chair then opened the matter to public comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Kyle and seconded by Mr. Mulcahy. Resolution 12-36 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE PROCUREMENT OF ONE (1) 2012 NEW HOLLAND T6030-ALL PURPOSE TRACTOR FROM CHERRY VALLEY TRACTOR SALES UNDER STATE CONTRACT T-2527, WITH A TOTAL SPENDING AUTHORIZATION NOT TO EXCEED \$55,156

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members, and then opened the matter to public comment. Mr. William Cheatham of Atlantic City inquired if the tractor was environmentally friendly. Mr. Guardian stated that given the contemplated uses for this particular tractor, it would not be considered environmentally friendly, but that the Division does purchase light-duty tractors and vehicles that are electric. Mrs. Alice Gordon of Atlantic City stated that the beach areas need to be better groomed to make the sand softer. Mayor Langford questioned whether the City's department of public works was sufficiently cleaning the beach areas. Mr. Guardian responded that the new tractor was sized for the area between the dunes and the boardwalk where the City equipment cannot fit.

Upon hearing no further public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Richman and seconded by Mr. Griffin. Resolution 12-37 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE NEGOTIATION AND EXECUTION OF A COLLECTIVE BARGAINING AGREEMENT WITH THE UNITED SERVICES WORKERS UNION, LOCAL 255 OF THE INTERNATIONAL UNION OF JOURNEYMEN AND ALLIED TRADES FOR THE PERIOD 2012 THROUGH 2014

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members and then opened the matter to public comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Mulcahy and seconded by Mr. Garrison. Resolution 12-38 was approved by unanimous vote of the members.

ADMINISTRATION AND PERSONNEL COMMITTEE

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY
APPROVING AN EXTENSION OF ITS BOND COUNSEL ENGAGEMENTS
THROUGH DECEMBER 31, 2012**

The resolution was read by title. Mr. Palmieri provided a description of the proposed action. The Chair requested discussion from the members. Mr. Rebeck questioned whether the fees were the same for the proposed extension. Mr. Val Berzins, Chief Financial Officer, stated that the fees for the renewal year are the same as the first year of the contract. The Chair then opened the matter to public comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Mulcahy and seconded by Mr. Garrison. Resolution 12-39 was approved by unanimous vote of the members.

AUDIT COMMITTEE

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY
ACCEPTING THE 2011 AUDITED FINANCIAL STATEMENTS SUBMITTED BY
FORD, SCOTT AND ASSOCIATES, LLC AND AUTHORIZING SUBMISSION OF THE
AUDIT TO THE GOVERNOR, STATE TREASURER AND THE LEGISLATURE**

The resolution was read by title. Mr. Palmieri provided a description of the proposed action, indicating that the Authority received an unqualified opinion from its auditors. The Chair requested discussion from the members, and then opened the matter to the public for comment. Upon hearing no public comment, the Chair requested a motion to adopt the Resolution. A motion was made by Mr. Shaughnessy and seconded by Mr. Kyle. Resolution 12-40 was approved by unanimous vote of the members.

PUBLIC COMMENT

The Chair opened the meeting to general public comment.

Mrs. Alice Gordon of Atlantic City questioned who owned the Authority's current office space, and whether the Authority would ever move. Mr. Kehoe responded that the Authority is scheduled to move to the Pennsylvania Avenue firehouse this spring.



Upon hearing no further public comment, the Chair requested a motion to adjourn the meeting. A motion was made by Mr. Dressel and seconded by Mr. Spencer. The meeting adjourned at 6:00pm by unanimous vote of the members.

CERTIFICATION

I, PAUL G. WEISS, Assistant Secretary of the Casino Reinvestment Development Authority, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the Minutes of the Open Session of the Casino Reinvestment Development Authority conducted on:

February 21, 2012

A handwritten signature in black ink, appearing to read 'P. G. Weiss', is written over a horizontal line. The signature is fluid and cursive.

Paul G. Weiss, Assistant Secretary

CRDA BOARD MEMBER ROLL CALL

March 22, 2012

RATIFICATION OF MINUTES of February 21, 2012

<u>MOTION</u>	<u>BS</u>
<u>SECOND</u>	<u>RG</u>
Dave Rebeck for Jeffrey Chiesa	<u>Y</u>
Chuck Richman for Richard Constable	<u>Y</u>
Debra DiLorenzo	<u>A</u>
Richard Dressel	<u>Y</u>
Edward Gant	<u>Y</u>
Robert Garrison	<u>Y</u>
Robert Griffin	<u>Y</u>
Linda Kassekert	<u>Y</u>
Howard Kyle	<u>Y</u>
Mayor Lorenzo Langford	<u>A</u>
Robert Mulcahy	<u>Y</u>
Gerald Owens	<u>A</u>
Nicholas Ribis	<u>A</u>
Bob Shaughnessy for Andrew Sidamon-Eristoff	<u>Y</u>
Frank Spencer	<u>Y</u>
Chairman James Kehoe	<u>Y</u>