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LIGHTHOUSE PARK PROJECT MOVES FORWARD WITH DEMOLITION OF FORMER JITNEY HEADQUARTERS

ATLANTIC CITY, NJ (May 22, 2013) – The Casino Reinvestment Development Authority’s Lighthouse Park project will eliminate another obstacle on Thursday morning when the former Jitney Office is demolished.

Hainesport, New Jersey based Winzinger Inc. will handle the demolition of the property at 201 Pacific Avenue in Atlantic City’s South Inlet district. Located between Vermont and New Hampshire Avenues on Block 126, the demolition adds momentum to creating the green way linking the waterfront Altman Park to the Historic Absecon Lighthouse.

“This is a significant step forward for the Lighthouse Park project “ said John Palmieri, CRDA Executive Director. “ The creation of the Tourism District identified the South Inlet area as a prime location for focused redevelopment efforts. Creating the greenway gives an anchor to attracting mixed use development and provides a link for pedestrians and cyclists to other parts of the City from the Boardwalk.”

The building had been occupied by the Jitney Association from 1949 until August of 2011 when the Jitney Association offices relocated to 1616 Pacific Avenue. Another tenant occupied the garage adjacent to the building until this past April, preventing the demolition until now.

CRDA has already acquired nearly a dozen properties within Block 126 and will soon have others, once an agreed upon land swap agreement with the City of Atlantic City is executed. Atlantic County has contributed \$4.2 million in Open Space funds toward the Lighthouse Park project. The total project cost is estimated at \$11.6 million.

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About the Casino Reinvestment Development Authority (CRDA) www.njcrda.com

The only agency of its kind nationwide- the CRDA has used Atlantic City casino reinvestments as a catalyst for meaningful, positive improvement in the lives of New Jersey residents statewide, investing nearly \$2 billion in more than 400 projects statewide. Under the 2011 Tourism District legislation, CRDA responsibilities have expanded to include Land Use Regulation, Clean and Safe initiatives, attracting and retaining conventions and meetings at the Atlantic City Convention Center and Boardwalk Hall and partnership with the Atlantic City Alliance to market and attract visitors to Atlantic City.

