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**GOVERNOR CHRISTIE ANNOUNCES OFFICIAL TRANSFER OF ATLANTIC CITY CONVENTION AND VISITORS AUTHORITY TO CASINO REINVESTMENT DEVELOPMENT AUTHORITY
Ahead of Schedule, Action Seen as Positive Movement for Tourism District**

ATLANTIC CITY, NJ (April 10, 2013) -- Governor Christie today accepted the final letter authorizing the full transfer of power and assets of the Atlantic City Convention and Visitors Authority (ACCVA) to the Casino Reinvestment Development Authority (CRDA). The transfer takes effect immediately.

“To compete and regain the stature it deserves as a tourism and gaming destination, Atlantic City needed a focused, consolidated management structure working together under one umbrella,” said Governor Christie. “This final piece of the reorganization under the Tourism District Act accomplishes that goal to better coordinate Atlantic City’s resurgence.”

The new Convention Center Division of CRDA is comprised of the ACCVA’s existing Marketing and Convention Sales divisions. Over the next several months, the senior management teams of CRDA and ACCVA will be working together to implement an integration plan that consolidates the ACCVA operations into CRDA’s newly formed Convention Center Division. ACCVA President Jeffrey Vasser will be the Director of the Convention Center Division. In accordance with the Tourism District Act, all employees of the ACCVA will become CRDA employees and will retain all of their rights and privileges with respect to their pensions, collective bargaining agreements or employment contracts, as prescribed by law.

“Governor Christie’s leadership in making this transfer possible underscores his commitment to helping us realize the true potential of Atlantic City as a destination for visitors, conventions, corporate meetings and economic development and investment,” said CRDA Executive Director John Palmieri.

Today’s action is the fourth and final organizational requirement of the 2011 Tourism District Act. The adoption of the Tourism District Master Plan took place on February 1, 2012. The Atlantic City Alliance was created to lead the destination marketing efforts, and the transfer of the Special Improvement District to CRDA was completed in the summer of 2011. The transfer of ACCVA to CRDA allows for

efficiencies and unified strategies designed to effectively promote the convention industry for Atlantic City and the State of New Jersey.

“Governor Christie, Senate President Sweeney and our legislature have made it clear that they want Atlantic City to succeed,” said CRDA Chairman James Kehoe. “This step will allow us to focus on building the convention business using all of the tools at our disposal.”

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About the Casino Reinvestment Development Authority (CRDA) www.njcrda.com

The only agency of its kind nationwide- the CRDA has used Atlantic City casino reinvestments as a catalyst for meaningful, positive improvement in the lives of New Jersey residents statewide, investing nearly \$2 billion in more than 400 projects statewide. Under the 2011 Tourism District legislation, CRDA responsibilities have expanded to include Land Use Regulation, Clean and Safe initiatives, attracting and retaining conventions and meetings at the Atlantic City Convention Center and Boardwalk Hall and partnership with the Atlantic City Alliance to market and attract visitors to Atlantic City.