

South Jersey Transportation Authority

OUT OF HOME ADVERTISING MANAGEMENT

Permit(s) Number(s) _____

This Out of Home Advertising Management Agreement, (the "Agreement"), made this 16th day of January, 2024, by and between South Jersey Transportation Authority (the Authority), a public body corporate and politic of the State of New Jersey, having its principal offices at Farley Service Plaza and Garden State Outdoor Advertising (Out of Home Advertising Tenant) having its principal offices located at 2 Convention Boulevard-Suite 100, Atlantic City, New Jersey 08401, hereinafter referred to as the Tenant, ("Tenant").

WITNESSETH:

WHEREAS SJTA is the governmental entity which owns and operates the Atlantic City Expressway (the "Expressway") and has control of leasing of the Expressway's right-of-way which are to be used for the placement of Out of Home Advertising; and

WHEREAS Tenant wishes to enter into an agreement with SJTA, wherein Tenant shall sell, maintain, and manage billboards or advertising displays on SJTA property along the Expressway right-of-way at the location as hereinafter set forth ("Structure") subject to the terms and conditions contained in this Agreement: and

WHEREAS SJTA finds that entering into such an agreement with Tenant would be beneficial to SJTA.

NOW THEREFORE, it is agreed between the parties as follows:

1. Recitals.

The recitals set forth above are incorporated by reference as if fully set forth herein.

2. Outdoor Advertising Lease and Management.

Tenant shall, at its sole expense sell, maintain, and operate a multiple face, 20' x 30', with one digital display facing to eastbound traffic, one digital display facing to westbound traffic and one static face reading to southbound traffic which will be for the sole use of SJTA to promote its service on property owned by SJTA as set forth in paragraph 3 below. The triangular Structure is a single, monopole, with two digital displays and one static display as set forth on Schedule A.

3. SJTA Premises.

The exact location for the placement of the Structure shall be at Mileposts 0.0 on the northside of the terminus of the Atlantic City Expressway in front of the Atlantic City Convention Center (the "Premises") facing to westbound, eastbound, and southbound

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESS & ATTEST

Christina A. Ralston
(Seal)

Judith A. Hines
(Seal)
JUDITH A. HINES

SOUTH JERSEY
TRANSPORTATION AUTHORITY

Steph. P. O'Leary
By:

TENANT

Adam Burkett
By: ADAM BURKETT