

**NOTICE OF PUBLIC HEARING BY THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE SPECIAL IMPROVEMENT DISTRICT (SID) SPECIAL ASSESSMENT**

Public Notice is hereby given that the Casino Reinvestment Development Authority (CRDA) will hold a virtual public hearing at the following time and place to discuss the matter described below:

Date: April 6, 2021

Time: 10:00AM

Location: THE VIRTUAL PUBLIC MEETING WILL TAKE PLACE REMOTELY BY VIDEO CONFERENCE OR TELEPHONE CONFERENCE.

Interested members of the public can participate free of charge by following the instructions set forth below and/or by contacting Daniel Donohoe, GIS Specialist, in advance of the virtual public hearing via telephone at (609)464-0701 or via e-mail at ddonohoe@njcrda.com.

In conformity with the recommendations and advice of County, State, National and International Public Health agencies regarding public gatherings during the COVID-19 pandemic, including those set forth in Executive Orders issued by New Jersey Governor Philip Murphy and directives of the N.J. Division of Local Government Services, and in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6, et. seq., notice is hereby given that this public hearing will be held virtually and telephonically via Zoom.

Information on how to access and participate in the public hearing is contained on the Board web page at NJCRDA.com. You may participate using a PC, Mac, iPad, iPhone or Android device.

Register in advance for this webinar:

https://crda.zoom.us/webinar/register/WN_jlgKRADfT4u9bK_cO1ycOw

Join from a PC, Mac, iPad, iPhone or Android device:

US: +19292056099, 97658664706# or +13017158592, 97658664706#

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

US: +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799

Webinar ID:

994 0038 5082

Passcode: 791539

International numbers available: <https://crda.zoom.us/j/99400385082>

Purpose: The purpose of the Committee's public hearing is to hear and consider any objections to the proposed special assessments for the Special Improvement District's 2021 budget year, and to make recommendations to CRDA's governing body.

On February 3, 2021, each commercial property owner in the Tourism District was mailed a notice of the assessed value of their property and the respective SID assessment.

The assessment roll setting forth the special assessment on each property within the Special Improvement District is available for review. Due to COVID-19 related restrictions, please contact Laura Berrios via telephone at (609)432-4028 or via e-mail at lberrios@njcrda.com to schedule an appointment.

The proposed special assessment for the 2021 budget year is based on \$38.00 per \$100,000 of net assessed value. The proposed special assessment rate is the same rate assessed by the CRDA Special Improvement District for the 2020 budget year and remains unchanged since the CRDA established the District in 2011.

The special assessment of the subject properties (designated by Resolution 11-25 dated April 19, 2011) is estimated to generate net revenues in the amount of \$1,221,823 toward the 2021 budget, with the balance of the budget funded by other CRDA revenues.

On November 4, 2020, the CRDA Special Improvement District Committee introduced the 2021 budget, in the amount of \$8,806,820, and the CRDA Member Board adopted the 2021 Special Improvement District Budget at its regular public meeting on November 17, 2020.

At the conclusion of the public hearing on April 6, 2021, the Committee intends to make recommendations to the CRDA Member Board on the matters outlined above. The CRDA Member Board may act upon these recommendations at its regular public meeting scheduled on April 20, 2021 at 2:00 p.m.

Casino Reinvestment Development Authority
15 S. Pennsylvania Avenue
Atlantic City, NJ 08401

Matthew J. Dougherty
Executive Director