

**NOTICE OF PUBLIC HEARING BY THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE
Stockton University Atlantic City Campus Phase II Project**

The Casino Reinvestment Development Authority (CRDA) will hold a virtual public hearing pursuant to N.J.S.A. 5:12-173 at the following time and place to discuss the Stockton University Atlantic City Campus Phase II project as described below:

Date: March 8, 2021
Time: 11:00AM
Location: THE VIRTUAL PUBLIC MEETING WILL TAKE PLACE REMOTELY BY VIDEO CONFERENCE OR TELEPHONE CONFERENCE.

INTERESTED MEMBERS OF THE PUBLIC CAN PARTICIPATE FREE OF CHARGE BY FOLLOWING THE INSTRUCTIONS SET FORTH BELOW AND/OR BY CONTACTING DANIEL DONOHOE, GIS SPECIALIST, IN ADVANCE OF THE VIRTUAL PUBLIC HEARING VIA TELEPHONE AT 609.464.0701 OR VIA ELECTRONIC MAIL (E-MAIL) AT DDONOHOE@NJCRDA.COM.

In conformity with the recommendations and advice of County, State, National and International Public Health agencies regarding public gatherings during the COVID-19 pandemic, including any directive of the N.J. Division of Local Government Services and according to the Open Public Meetings Act, N.J.S.A. 10:4-6, et. seq., notice is hereby given that this public hearing will be held virtually and telephonically via Zoom.

Information on how to access and participate in the public hearing is contained on the Board web page at NJCRDA.com. You may participate using a PC, Mac, iPad, iPhone or Android device.

TO PARTICIPATE, YOU WILL NEED ACCESS TO A COMPUTER, MOBILE PHONE WITH INTERNET ACCESS, OR A LAND LINE.

Members of the public may access the meeting and participate in public comment by dialing:

Dial (for higher quality, dial a number based on your current location):

US: +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799

Webinar ID:

982 2731 5361

Passcode: **232620**

At the time of such hearing, any interested person may appear in via Zoom personally, by agent or attorney, and present any comments with respect to matter.

Register in advance for this webinar:

https://crda.zoom.us/webinar/register/WN_7OSDq2DUT9ajEx54z2u7AQ

Please take further notice that this hearing may be adjourned, postponed, or continued and you are hereby notified that you should make diligent inquiry of the CRDA concerning same.

DESCRIPTION OF PROJECT:

Pursuant to Resolution 21-25, adopted February 16, 2021, the Casino Reinvestment Development Authority granted a Preliminary Determination of Project Eligibility (PDPE) for the Stockton University Atlantic City Campus Phase II Project.

Stockton University Atlantic City (“Stockton”), which opened in the fall of 2018, offers beachfront living and learning in Atlantic City. The campus includes a three-story, 56,000-square-foot Academic Center with 14 classrooms and computer labs; faculty and administrative offices, a 3,000-square-foot event room and a café area including outdoor seating. Approximately 1,300 students are enrolled.

The proposed Stockton University Island Campus Phase II Project includes construction of a new approximately 135,000 sq. ft. residential building, which will provide additional 416 beds in 107 apartments to accommodate the need for additional student housing. The future residential site is located on Atlantic Avenue (block 186, lots 5-9) and is block and half away from the University Campus.

As indicated in the Funding Application submitted to the CRDA in January, 2021 by the Atlantic City University Housing Associates, LLC (“ACUHA”) the \$70 million Project will be financed primarily through bonds issued by the Atlantic County Improvement Authority (the “ACIA”) as the conduit issuer. In addition, and in order to complete the Project, a long-term loan from CRDA in the amount of \$10 million (plus customary 2.75 % CRDA administrative fee) is being requested.

CASINO REINVESTMENT DEVELOPMENT AUTHORITY
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ATLANTIC CITY, NJ 08401
Matthew Doherty, Executive Director