

**NOTICE OF PUBLIC HEARING BY THE
CASINO REINVESTMENT DEVELOPMENT AUTHORITY
RELATING TO THE SMALL BUSINESS GRANT PROGRAM PRELIMINARY DETERMINATION OF PROJECT
ELIGIBILITY APPROVAL**

The Casino Reinvestment Development Authority will hold a public hearing pursuant to *N.J.S.A. 5:12-173* at the following time and place to discuss the project described below:

Date: August 21, 2020
Time: 10:00AM
Location: Virtual Zoom Meeting. Register at this link prior to the public hearing.
https://crda.zoom.us/webinar/register/WN_gZ_q1tIsQkCKxRZCRrVCrg

DESCRIPTION OF PROJECT:

Pursuant to Resolution 20-90, adopted July 21, 2020, the Casino Reinvestment Development Authority (“CRDA”) granted a Preliminary Determination of Project Eligibility (PDPE) for the Small Business Grant Program which will provide financial assistance to small businesses located in the city of Atlantic City (“City”) that sustained property damage on May 31, 2020 after unknown individuals vandalized and gained entry into storefronts and businesses in the City, resulting in damaged/shattered glass windows and doors, and theft of property. .

The Authority intends to collaborate with Atlantic City Electric (“ACE”) to provide financial assistance in the form of grants to small business owners whose businesses/storefronts suffered property damage on May 31, 2020. The grants will be awarded in amounts up to \$5,000 each. It is anticipated that the Small Business Grant Program will encourage business owners to repair their storefronts and/or otherwise assist in the payment of such repairs, as well as improve the aesthetics of the commercial property damaged throughout the City on May 31, 2020.

ACE has committed \$50,000 to fund these grants with the CRDA. The authorization of a Preliminary Determination of Project Eligibility will provide funds from the CRDA in the amount of \$50,000. A combined total of \$100,000 will be dedicated to fund the Small Business Grant Program, a collaboration between the CRDA and ACE .

CASINO REINVESTMENT DEVELOPMENT AUTHORITY

15 S. PENNSYLVANIA AVENUE
ATLANTIC CITY, NJ 08401

Matthew Doherty, Executive Director

**TO PARTICIPATE IN THE VIRTUAL PUBLIC MEETING, YOU WILL NEED ACCESS TO
A COMPUTER, MOBILE PHONE WITH INTERNET ACCESS, OR LAND LINE.**

Date and Time: August 21, 2020 at 10:00 AM Eastern Time (US and Canada)

Members of the public may access the meeting and participate in public comment by dialing:

Dial (for higher quality, dial a number based on your current location):

US: +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 6833 or +1 253 215 8782 or
+1 346 248 7799

Webinar ID: 970 2373 0186

Participant ID: 272489

Password: 293505