

**2020  
CRDA  
OPERATING  
BUDGET**



**CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
2020 OPERATING BUDGET**

| Account Name  | 2020 Budget<br>General Fund |
|---|-----------------------------|
| <b>REVENUES</b>   |                             |
| Administrative Fees   | \$ 100,000                  |
| Hotel Room Fee residual                                       | \$ 1,000,000                |
| Interest Income   | \$ 3,000,000                |
| Miscellaneous/Other Income                                    | \$ 50,000                   |
| Project Processing Fees                                       | \$ 300,000                  |
| Rent Income   | \$ 245,820                  |
| Tax Override Revenue  | \$ 11,300,000               |
| <b>Total Revenues</b>   | <b>\$ 15,995,820</b>        |
| <b>EXPENSES</b>   |                             |
| Salaries  | \$ 3,193,052                |
| Taxes & Benefits  | \$ 1,391,111                |
| <b>Total Payroll</b>  | <b>\$ 4,584,163</b>         |
| Audit Fees  | \$ 51,000                   |
| Auto Benefits   | \$ 4,000                    |
| Board Expenses  | \$ 15,000                   |
| Classified  | \$ 38,500                   |
| Cleaning  | \$ 32,000                   |
| Continuing Ed/Training  | \$ 61,844                   |
| Drug Testing  | \$ 5,000                    |
| Employee Engagement   | \$ 10,000                   |
| Equipment Lease   | \$ 11,850                   |
| Insurance-Flood   | \$ 11,956                   |
| Insurance-Liability   | \$ 358,425                  |
| Insurance-Property  | \$ 50,897                   |
| Legal Fees  | \$ 918,500                  |
| Office Expense (Supplies etc)                                 | \$ 63,725                   |
| Office Lease  | \$ 50,416                   |
| Outside Services  | \$ 254,288                  |
| Payroll Processing  | \$ 35,000                   |
| Postage/Shipping  | \$ 10,000                   |
| Professional Dues   | \$ 18,895                   |
| Professional Services   | \$ 135,500                  |
| Repairs & Maintenance - Computers                             | \$ 101,970                  |
| Repairs & Maintenance - General                               | \$ 52,500                   |
| Sponsorship   | \$ 40,000                   |
| Subscriptions/Publications                                    | \$ 36,250                   |
| Travel and Related  | \$ 17,900                   |
| Utilities   | \$ 157,930                  |
| <b>Total Expenses</b>   | <b>\$ 2,543,345</b>         |
| <b>Total Payroll &amp; Expense</b>                            | <b>\$ 7,127,508</b>         |
| <b>Excess Revenues over Expenses</b>                          | <b>\$ 8,868,312</b>         |
| <b>Program Costs</b>  |                             |
| SID Division Subsidy  | \$ 6,470,868                |
| Corridor Parking Garage Project                               |                             |
| Shortfall   | \$ 300,000                  |
| <b>Total Program Costs</b>                                    | <b>\$ 6,770,868</b>         |
| <b>Cash Generated (Required, net of capital assets below)</b> | <b>\$ 2,097,444</b>         |
| <b>Fixed Assets</b>   |                             |
| Office Equipment & Furniture                                  | \$ 75,000                   |
| Computer Equipment  | \$ 240,900                  |
| Other   | \$ 17,500                   |
| <b>Total Fixed Assets</b>                                     | <b>\$ 333,400</b>           |
| <b>Cash Generated (Required)</b>                              | <b>\$ 1,764,044</b>         |