



CASINO REINVESTMENT
DEVELOPMENT AUTHORITY
15 SOUTH PENNSYLVANIA AVENUE
ATLANTIC CITY, NJ 08401

MINUTES – PUBLIC MEETING 18-07
August 7, 2018

- PRESIDING:** Chairman, Robert E. Mulcahy III
- PRESENT:** Debra DiLorenzo, Edward Gant, Mayor Frank Gilliam, Michael Hanley, Gary Hill, Howard Kyle, David Rebeck for State Attorney General Gurbir S. Grewal, Robert Shaughnessy for State Treasurer Elizabeth M. Muoio, Robert Long for DCA Commissioner Sheila Y. Oliver (by telephone), Frank Spencer, Richard Tolson, William Mullen
- ABSENT:** Mark Giannantonio, Kevin Ortzman, James Plousis
- STAFF:** Lisa Britt, Matthew Doherty, Kathy Marshall, Karen Martin, Marshall Spevak, Paul G. Weiss, Esq.
- OTHER ATTENDEES:** Edmund Caulfield, Esq., Governor's Authorities Unit

OPENING STATEMENT

The meeting was called to order by the Chair at 2:00 pm. Ms. Britt read a statement of compliance with the notice requirements of the Senator Byron M. Baer Open Public Meetings Act and called the roll.

The Chairman thanked Mr. Shaughnessy for his service to the Authority, as this will be his last public meeting with the CRDA.

The Chair then requested that the following resolution be read:

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING AN EXECUTIVE SESSION TO DISCUSS PENDING LITIGATION MATTERS

The resolution was read by title. The Chair requested a motion to go into the executive session portion of the meeting. A motion was made by Mr. Spencer and seconded by Mr. Hanley. Resolution 18-78 was approved by unanimous vote of the members.

Upon returning to the open public session portion of the Meeting, the Chair requested the following Resolution be read:

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING SETTLEMENT OF THE MATTER CAPTIONED AS *HISTORIC BOARDWALK HALL, LLC ET AL. V. WOLFBLOCK, LLP ET AL*, BINDING ARBITRATION BEFORE THE HONORABLE PETER E. DOYNE

CRDA

Casino Reinvestment Development Authority



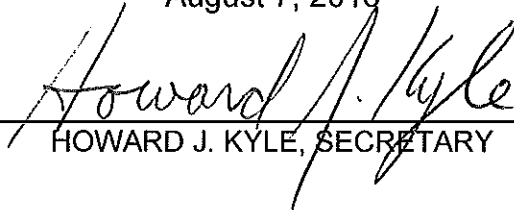
The Chairman briefly summarized the proposed settlement and requested member discussion. The Chairman stated his support for the action and congratulated the legal team for their successful efforts in resolving a complex litigation matter. Upon hearing no member discussion, the Chairman opened the matter to public comment, and upon hearing none, requested a motion to accept the action. A motion was made by Mr. Spencer, seconded by Mr. Shaughnessy, and Resolution 18-79 was approved by unanimous vote of the members.

The Chairman opened meeting to any members of the public for comment. Upon seeing no members of the public present, the Chairman closed the public comment portion of the meeting and requested a motion to adjourn. A motion to adjourn the meeting was made by Mr. Spencer, seconded by Mr. Gant, and approved by unanimous vote of the members.

CERTIFICATION

I, HOWARD KYLE., Secretary of the Casino Reinvestment Development Authority, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the Minutes of the Open Session of the Casino Reinvestment Development Authority conducted on:

August 7, 2018



HOWARD J. KYLE, SECRETARY