

Casino Reinvestment Development Authority

PUBLIC NOTICE

Public notice is hereby given that a public hearing of the Casino Reinvestment Development Authority (“CRDA”) Special Improvement District Committee (the “Committee”) will be held on APRIL 18, 2017 at 12:00 P.M. or as soon thereafter as can be heard, at the offices of the CRDA, located at 15 South Pennsylvania Avenue, Atlantic City, New Jersey.

The purpose of the Committee’s public hearing is to hear and consider any objections to the proposed special assessments for the Special Improvement District’s 2017 budget year, and to make recommendation to CRDA’s governing body.

The assessment roll setting forth the special assessment on each property within the Special Improvement District is available for review at CRDA offices, located at 15 South Pennsylvania Avenue, Atlantic City, New Jersey, Monday through Friday, from 9:00 a.m. until 4:30 p.m.

The proposed special assessment for the 2017 budget year is based on \$38.00 per \$100,000 of net assessed value. The proposed special assessment rate is the same rate assessed by the CRDA Special Improvement District for the 2016 budget year and remains unchanged since the CRDA established the District in 2011. At a duly noticed public hearing on October 18, 2016, the CRDA Special Improvement District Committee introduced the 2017 budget in the amount of \$6,100,602. The special assessment of the subject properties designated by Resolution 11-25 dated April 19, 2011 is projected to generate net revenues in the amount of \$1,453,522 toward the 2017 budget, with the balance of the budget funded by other CRDA revenues. At a duly noticed public hearing on November 1, 2016, the CRDA Special Improvement District Committee recommended adoption of the 2017 budget to the CRDA Member Board, without any changes. The CRDA Member Board adopted the 2017 Special Improvement District Budget at its regular public meeting on November 15, 2016.

ALL PERSONS wishing to make a statement or comment on the 2017 assessment should appear in person or through an attorney or agent. The CRDA will also accept written testimony provided such testimony is delivered to the CRDA’s offices at least two (2) business days prior to the date of the Hearing. At the conclusion of the public hearing on April 18, 2017, the Committee intends to make recommendations to the CRDA Member Board on the matters outlined above. The CRDA Member Board may act upon these recommendations at its regular public meeting scheduled on April 18, 2017 at 2:00 p.m.

Casino Reinvestment Development Authority
15 S. Pennsylvania Avenue
Atlantic City, NJ 08401

Christopher M. Howard
Executive Director