



Casino Reinvestment Development Authority



**CASINO REINVESTMENT
DEVELOPMENT AUTHORITY
15 SOUTH PENNSYLVANIA AVENUE
ATLANTIC CITY, NJ 08401**

**MINUTES – PUBLIC MEETING 17-11
OCTOBER 17, 2017**

- PRESIDING:** Chairman, Robert E. Mulcahy III
- PRESENT:** Debra DiLorenzo, Edward Gant, Mark Giannantonio, Mayor Don Guardian, Michael I. Hanley, Gary Hill, Howard Kyle, Matthew Levinson, William Mullen, David Rebeck for Christopher S. Porrino, Robert Shaughnessy for Ford M. Scudder, Robert Kennedy for Charles A. Richman, Richard Tolson
- ABSENT:** Kevin Ortzman, Frank Spencer
- STAFF:** Chris Howard, Peter Sheridan, Lisa Britt, Lance Landgraf, Kathy Marshall, Thomas Meehan, Oriana Mondragon-Cordero, Dawn Hinton, Rick Santoro, Paul G. Weiss, Esq.
- OTHER ATTENDEES:** Mary Maples, Esq., Governor's Authorities Unit

OPENING STATEMENT

The meeting was called to order by the Chair at 2:00 pm. Ms. Britt read a statement of compliance with the notice requirements of the Senator Byron M. Baer Open Public Meetings Act and called the roll.

RATIFICATION OF THE MINUTES OF THE AUGUST 30, 2017 & SEPTEMBER 19, 2017 BOARD MEETINGS

The Chairman requested a motion to approve the minutes of the August 30, 2017 & September 19, 2017 Members' Meetings. Mr. Hanley and Mr. Levinson abstained from the August 30, 2017 vote. A motion was made by Mr. Tolson and seconded by Mr. Hill. Resolution 17-109 was approved by unanimous vote of the eligible members.

EXECUTIVE DIRECTOR'S REPORT

Mr. Howard updated the members and the public on the following events:

- A. Pizza and Pasta Northeast Expo comes to the Atlantic City Convention Center, October 17-18. This is the first time for the show, expecting about 3,000 pizza and Italian restaurant professionals.
- B. New Jersey School Boards Annual Workshop returns to the Atlantic City Convention Center October 24 and 25, expecting approximately 7500 attendees.
- C. Boardwalk Hall has a few events coming up: American Finals Rodeo October 20 & 21; Janet Jackson "State of the World" Tour November 10; a Veteran's Day Concert on November 11 will feature 80'S ROCK BANDS including WAR, Asia featuring John Payne, and Journey former lead vocalist, Steve Augeri.

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- D. CRDA's Project Implementation & Management, Land Use, and Communications staff worked together with HMFA (Housing Mortgage Finance Agency) to facilitate a 2-hour bus tour of projects in the Tourism District during the recent NJ Conference on Housing and Economic Development. Tour stops included the new Stockton Atlantic City campus, Historic Boardwalk Hall and new Hard Rock Hotel Casino Atlantic City.
- E. The rating agency, Kroll Bond Rating Agency, completed its review of the Authority's public bond issues, and maintained it's A- rating, with a stable outlook.

ITEMS LISTED BELOW HAVE BEEN REVIEWED AND RECOMMENDED BY COMMITTEE FOR BOARD APPROVAL.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE 2018 ANNUAL OPERATING BUDGET OF MEET AC, INC

The Resolution was read by title. Mr. Howard described the proposed action. The Chair requested member discussion. Mr. Gant asked about the number of new booked events. Mr. Jim Wood, CEO of Meet AC responded that their pipeline has 320 planned events.. Mr. Giannantonio and Ms. DiLorenzo thanked Mr. Wood for his leadership at Meet AC. Hearing no further member discussion, the Chair opened the matter for public comment. Mr. Wood thanked the Authority for its support.. Mr. William Cheatham expressed his support for Meet AC and stated how important it is to work together. Hearing no further public comment, the Chair requested a motion. A motion was made by Mr. Kyle and seconded by Mr. Hill. Resolution 17-110 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE 2018 CONVENTION CENTER AND BOARDWALK HALL FACILITIES BUDGET

The Resolution was read by title. Mr. Howard described the proposed action. The Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Chair requested a motion. A motion was made by Mr. Shaughnessy and seconded by Mr. Kyle. Resolution 17-111 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY ADOPTING THE 2018 ANNUAL OPERATING BUDGET



The Resolution was read by title. Mr. Howard described the proposed action. The Chair requested member discussion. Mayor Guardian inquired about the program cost for the Single Point of Entry program. Mr. Howard responded that program funds are drawn down and issued to the service provider based on approved submittals from the County. Hearing no further member discussion, the Chair opened the matter for public comment. Mr. Geoffrey Rosenberger inquired why the SID contribution is down. Mr. Howard responded that the SID contribution is up, but that the SID assessment portion is down due to the reduced net assessed value of certain properties. Hearing no further public comment, the Chair requested a motion. A motion was made by Mr. Kyle and seconded by Mr. Shaughnessy. Resolution 17-112 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE PROCUREMENT OF ONE LIFT TRUCK FROM BRIAN HASKIN FORD, WITH A TOTAL SPENDING AUTHORIZATION NOT TO EXCEED \$126,000

The Resolution was read by title. Mr. Howard described the proposed action. The Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Chair requested a motion. A motion was made by Mr. DiLorenzo and seconded by Mr. Shaughnessy. Resolution 17-113 was approved by unanimous vote of the members.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING CONTRACTS FOR ROOF CONSTRUCTION SERVICES AND RELATED PROFESSIONAL SERVICES FOR THE EAST HALL OF BOARDWALK HALL

The Resolution was read by title. Mr. Howard described the proposed action. The Chair requested member discussion. Mr. Gant inquired if the entire roofing project will be complete following this approval. Mr. Howard responded in the affirmative. Hearing no further member discussion, the Chair opened the matter for public comment. Mr. Cheatham inquired if the barrel roof on the Hall is in good condition. Mr. McDonald responded in the affirmative. Hearing no further public comment, the Chair requested a motion. A motion was made by Mr. Tolson and seconded by Mr. Kyle. Resolution 17-114 was approved by unanimous vote of the members.



PUBLIC COMMENT

Mr. Geoffrey Rosenberger suggested bus trips within the city for tourists, and stated his concern that certain public restrooms on the boardwalk have been closed.

Mr. George Moore commented on the importance of building a pedestrian bridge at the proposed Stockton University campus so the students can avoid crossing the street and prevent any accidents.

Mr. William Cheatham expressed his concerns about continued maintenance of the boardwalk.

Mr. Rebeck congratulated Mr. Mulcahy for being honored at the Rutgers Hall of Fame.

EXECUTIVE SESSION:

Upon hearing no public comment, the Chair requested reading of the following Resolution:

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING AN EXECUTIVE SESSION TO DISCUSS CONTRACT NEGOTIATION AND TOURISM DISTRICT PUBLIC SAFETY MATTERS

The resolution was read by title. The Chair requested a motion to go into the executive session portion of the meeting. A motion was made by Mr. Tolson and seconded by Mr. Gant. Resolution 17-115 was approved by unanimous vote of the members.

ACTIONS COMING OUT OF EXECUTIVE SESSION:

Upon returning to the open public session portion of the meeting, the Chairman requested reading of the following Resolution.

RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE NEGOTIATION AND EXECUTION OF A PURCHASE AND SALE AGREEMENT TO ACQUIRE NEW OFFICE AND WAREHOUSE FACILITIES FOR THE AUTHORITY'S SPECIAL IMPROVEMENT DISTRICT DIVISION

The Resolution was read by title. Mr. Howard described the proposed action. The Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Chair requested a motion. A motion

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was made by Mr. Gant and seconded by Mr. Kyle. Resolution 17-116 was approved by unanimous vote of the members.

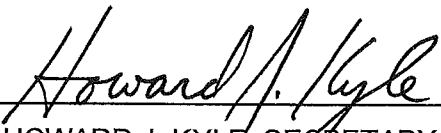
There upon, the Chair requested a motion to adjourn the meeting, and upon motion, duly seconded, the meeting was adjourned by unanimous vote of the members.



CERTIFICATION

I, HOWARD J. KYLE, Secretary of the Casino Reinvestment Development Authority, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the Minutes of the Open Session of the Casino Reinvestment Development Authority conducted on:

October 17, 2017



HOWARD J. KYLE, SECRETARY