



Casino Reinvestment Development Authority



**CASINO REINVESTMENT  
DEVELOPMENT AUTHORITY  
15 SOUTH PENNSYLVANIA AVENUE  
ATLANTIC CITY, NJ 08401**

**MINUTES – PUBLIC MEETING 17-01  
January 17, 2017**

**PRESIDING:** Vice-Chair, Robert Mulcahy

**PRESENT:** Debra DiLorenzo, Edward Gant, Mark Giannantonio, Mayor Don Guardian, Michael I. Hanley, Gary Hill, Howard Kyle, Matthew Levinson, William Mullen, David Rebeck for Christopher S. Porrino, Robert Shaughnessy for Ford M. Scudder, John Terry for Charles A. Richman, Richard Tolson

**ABSENT:** Frank Spencer

**STAFF:** Christopher M. Howard, Lisa Britt, Rosalind Kincaid, Thomas Meehan, Oriana Mondragon, Donna Pless, Bunny Rixey, Paul G. Weiss, Esq., Carl Wentzell

**OTHER ATTENDEES:** Mary Maples, Esq., Governor's Authority Unit

#### **OPENING STATEMENT**

The meeting was called to order by the Acting Chair at 2:00 pm. Ms. Britt read a statement of compliance with the notice requirements of the Senator Byron M. Baer Open Public Meetings Act and called the roll.

#### **RATIFICATION of the MINUTES of the December 6, 2016 Board Meeting**

The Acting Chair requested a motion to approve the minutes of the December 6, 2016 Members' Meeting. A motion was made by Mr. Tolson and seconded by Mr. Gant. Resolution 17-01 was approved by the unanimous vote of the members.

#### **RATIFICATION of the MINUTES December 20, 2016 Board Meeting**

The Acting Chair requested a motion to approve the minutes of the December 20, 2016 Members' Meeting. A motion was made by Mr. Tolson and seconded by Mr. Gant. Resolution 17-02 was approved by the unanimous vote of the members.

#### **RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY RECOGNIZING ROSALIND KINCAID**

The Acting Chair read the resolution. Mr. Mulcahy thanked Ms. Kincaid for her years of service to the Authority. A motion was made by Mr. Gant and seconded by Mr. Tolson. Resolution 17-03 was approved by unanimous vote of the members.

#### **EXECUTIVE DIRECTOR'S REPORT.**

Mr. Howard updated the members and the public on the status of the development agreement related to the former Authority property at One North Boston Avenue. Mr. Howard reported that the developer has successfully renovated the property and that a ribbon cutting is scheduled for Thursday, January 19<sup>th</sup>.

# CRDA

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## **TREASURER'S REPORT (Deferred)**

### **ITEMS LISTED BELOW HAVE BEEN REVIEWED AND RECOMMENDED BY COMMITTEE FOR MEMBER APPROVAL**

#### **RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY APPROVING THE 2017 ANNUAL OPERATING BUDGET OF MEET AC, INC**

The Resolution was read by title. The Acting Chair described the proposed action and requested member discussion. Mr. Rebeck inquired if the budget for the calendar year is inclusive of the interim budget. Mr. Mulcahy responded in the affirmative. Hearing no further member discussion, the Acting Chair opened the matter for public comment. Mr. Cheatham commented that money should be put aside for marketing Atlantic City. Hearing no further public comment, the Acting Chair requested a motion. A motion was made by Mr. Hill and seconded by Mr. Mullen. Resolution 17-04 was approved by unanimous vote of the members.

#### **RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY EXTENDING THE FUND RESERVATION FOR THE STOCKTON UNIVERSITY ATLANTIC CITY CAMPUS PROJECT**

The Resolution was read by title. Mr. Hanley recused himself. The Acting Chair introduced representatives of Stockton University. Mr. Donald Hudson, Associate Vice President for Facilities & Construction at Stockton University updated the members on the construction of the Stockton University Atlantic City Campus. The Acting Chair requested member discussion. Mr. Gant inquired about student interest in the Atlantic City campus. Mr. Hudson responded that they are seeing much interest from students in the residential campus in Atlantic City. Mr. Rebeck inquired if the Galloway campus is the only residential campus. Mr. Hudson responded that there are 3,000 students in the Galloway campus, 240 students in the Seaview campus and 84 students in another facility on Chris Gaupp Road, also in Galloway. Hearing no further member discussion, the Acting Chair opened the matter for public comment. Mr. Cheatham expressed his concerns about students navigating the busy streets in the area. Mr. Hudson responded that a traffic study was conducted as part of the project, and that the University's development plans accounted for this concern. Hearing no further public comment, the Acting Chair requested a motion. A motion was made by Mr. Shaughnessy and seconded by Mr. Gant. Resolution 17-05 was approved by unanimous vote of the eligible members.



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**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
DESIGNATING A PUBLIC AGENCY COMPLIANCE OFFICER THROUGH JUNE 2017**

The Resolution was read by title. Mr. Howard described the proposed action. The Acting Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Acting Chair requested a motion. A motion was made by Mr. Tolson and seconded by Mr. Levinson. Resolution 17-06 was approved by unanimous vote of the members.

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
APPROVING THE PROCUREMENT OF SOFTWARE LICENSES AND RELATED  
PROFESSIONAL SERVICES REQUIRED TO UPGRADE THE AUTHORITY'S  
ACCOUNTING AND FINANCIAL MANAGEMENT SYSTEM**

The Resolution was read by title. Mr. Howard described the proposed action. The Acting Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Acting Chair requested a motion. A motion was made by Mr. Tolson and seconded by Mr. Giannantonio. Resolution 17-07 was approved by unanimous vote of the members.

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
DESIGNATING SIGNATORIES IN ACCORDANCE WITH STATE TREASURY  
REQUIREMENTS**

The Resolution was read by title. Mr. Howard described the proposed action. The Acting Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Acting Chair requested a motion. A motion was made by Mr. Tolson and seconded by Mr. Levinson. Resolution 17-08 was approved by unanimous vote of the members.

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
DESIGNATING SIGNATORIES TO CONDUCT BUSINESS WITH US BANK, AS  
BOND TRUSTEE TO THE AUTHORITY'S SERIES 2014 LUXURY TAX REVENUE  
BONDS**

The Resolution was read by title. Mr. Howard described the proposed action. The Acting Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Acting Chair requested a motion. A motion was made by Mr. Tolson and seconded by Mr. Levinson. Resolution 17-09 was approved by unanimous vote of the members.



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**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
DESIGNATING SIGNATORIES TO CONDUCT BUSINESS WITH BNY MELLON  
BANK, AS BOND TRUSTEE TO THE AUTHORITY'S SERIES 2004 HOTEL ROOM  
FEE REVENUE BONDS AND SERIES 2005 PARKING FEE REVENUE BONDS**

The Resolution was read by title. Mr. Howard described the proposed action. The Acting Chair requested member discussion, and upon hearing none, opened the matter for public comment. Upon hearing no public comment, the Acting Chair requested a motion. A motion was made by Mr. Tolson and seconded by Mr. Levinson. Resolution 17-10 was approved by unanimous vote of the members.

**PUBLIC COMMENT**

Mr. Cheatham commented about various empty lots in Atlantic City and stated that he hopes to see projects started on them soon.

Mr. Lennox Warner inquired if there is a limit to the amount of time a casino is permitted to remain vacant without some sort of penalty Mr. Mulcahy replied that as long as the property owners continue to comply with City building codes and related ordinances, the buildings main remain.

Upon hearing no further public comment, the Acting Chair requested reading of the following Resolution:

**EXECUTIVE SESSION**

**RESOLUTION OF THE CASINO REINVESTMENT DEVELOPMENT AUTHORITY  
APPROVING AN EXECUTIVE SESSION TO DISCUSS CONTRACT NEGOTIATION  
AND POTENTIAL LITIGATION MATTERS**

The resolution was read by title. The Acting Chair requested a motion to go into the executive session portion of the meeting. A motion was made by Mr. Tolson and seconded by Mr. Mullen Resolution 17-11 was approved by unanimous vote of the eligible members.

# CRDA

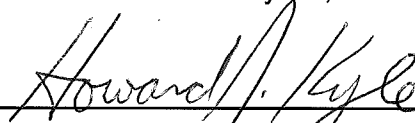
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## CERTIFICATION

I, HOWARD J. KYLE, Secretary of the Casino Reinvestment Development Authority, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the Minutes of the Open Session of the Casino Reinvestment Development Authority conducted on:

January 17, 2017



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HOWARD J. KYLE, SECRETARY